

Cabinet clears formation of Uttar Pradesh Metro Rail Corporation as SPV

The SPV will work for all metro rail project proposed in the state.

By Urban Transport News - 06/06/2019



Lucknow Metro

Lucknow (Urban Transport News): To implement the proposed metro rail projects in Kanpur, Meerut, Agra, Jhansi, Allahabad, Varanasi and Gorakhpur, the Uttar Pradesh government decided to constitute an Special Purpose Vehicle (SPV) in name of Uttar Pradesh Metro Rail Corporation Limited.

However, the Noida Metro Rail Corporation (NMRC) which operates 29 km Aqua Line Metro corridor, set up to pilot metro rail project in Noida and Greater Noida towns, will work as a separate entity to implement and operate metro rail systems in Noida and Greater Noida.

The decision was taken at the state cabinet meeting chaired by chief minister Yogi Adityanath on Tuesday in the light of an earlier meeting at the Ministry of Housing and Urban Affairs (MoHUA).

After due deliberations by the state cabinet on the decisions made by the Union Ministry of Housing and Urban Affairs on April 1 regarding Kanpur and Agra metro, which will begin soon, it has been decided that the NMRC will continue to work on Noida-Greater Noida Metro as it is, while a single SPV by the name of 'UP Metro Rail Corporation' will be set up for implementation of metro rail projects in the big cities of the state