

All three authorities may pitch in for Jewar Metro

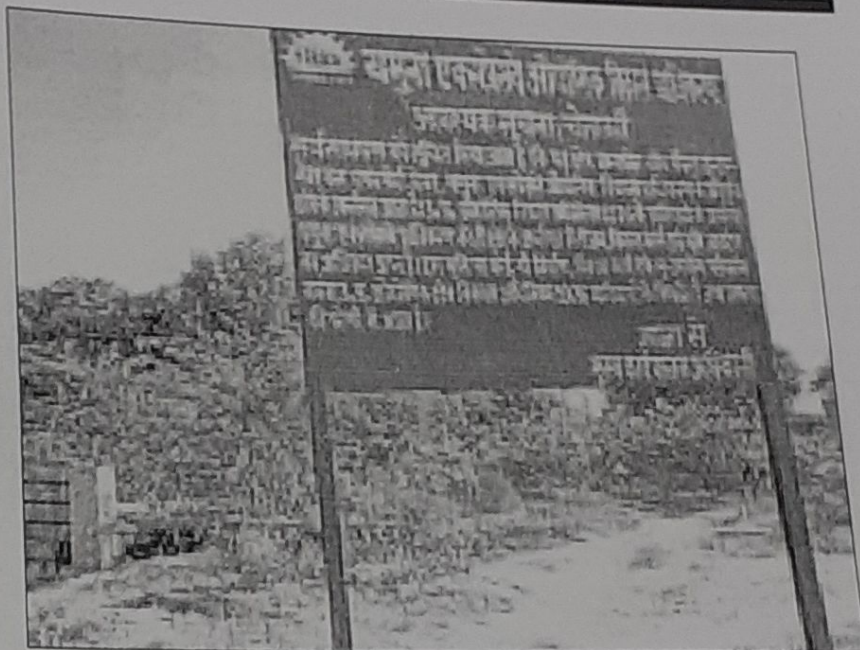
Vinod Rajput

vinod.rajput@htlive.com

GREATER NOIDA: The funds for 35.64km Metro line connecting Greater Noida's Knowledge Park-II with the proposed Jewar airport as well as the Airport Express Line (AEL), which is a high-speed Metro project, will be arranged on the lines of Jewar airport, officials of the Yamuna Expressway Industrial Development Authority (Yeida) said.

Yeida needs nearly ₹7,000 crore for the normal 35.64km Metro link, besides the cost of high-speed AEL between Knowledge Park-II and Jewar, where Noida International Greenfield Airport is coming up. The cost of AEL is yet to be estimated.

The proposed Metro link (normal) will have 25 stations as per the detailed project report (DPR) submitted by the Delhi Metro Rail Corporation (DMRC). However, Yeida has asked the DMRC to reduce the number of stations. Yeida has also asked the DMRC to prepare a DPR of the Airport Express Line that will run parallel to the track of normal Metro link for faster movement.



■ The airport at Jewar is likely to be built by 2023. HT ARCHIVES

YEIDA IS FACING A FUND CRUNCH

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■ To develop the Jewar airport, a company — Noida International Airport Limited (NIAL) — was formed. For this, three industrial

bodies — Noida, Greater Noida and Yeida — came forward to pool in money to make that happen

■ The cash-rich Noida authority and the state government have a stake of 37.5% each in NIAL, while the G Noida authority and Yeida have a stake of 12.5% each

■ Yeida officials said they cannot easily arrange the required funds for the Metro projects.