

ANNEXURE-I

APPOINTMENT OF DIRECTOR (PROJECT) IN NMRC
TERMS AND CONDITIONS

1.	PERIOD	The period of appointment will be for 05(five) years from the date of joining or till date of superannuation, whichever is earlier, subject to a review of performance at the end of every year. The appointment may, however, be terminated even during this period by either side by giving three months' notice or on payment of three month's salary in lieu thereof.
2	PAY	The Officer will be placed in the pay-scale of Rs.1,80,000-3,40,000(IDA) or in equivalent CDA scale in case of deputation, from the date of assumption of office as Director, NMRC.
3	DA	These allowances will be in accordance with the rate approved by Government, from time to time, to IDA/CDA scale officers in pay scale specified above.
4	RESIDENTIAL ACCOMMODATION & RECOVERY OF RENT	(a) Corporation would provide suitable accommodation in its residential colony; or (b) Leased Accommodation. In case the Corporation is not able to provide residential accommodation, it will endeavor to arrange suitable alternative residential accommodation, in lieu thereof, or the officer may lease out residential premises on his own or rent, as per his entitlement, including on self-lease.
5	CONVEYANCE	Directors will be entitled for a Car at Corporation's expense for official use and will be entitled to use the car for personal needs upto a limit of 2000 Kms per month subject to recovery of charges as per Corporations rules in force at the time.
6	SERVICE BENEFITS/ PERQUISITES	Benefits like Medical facilities, Traveling Allowance, Leave, Provident Fund, Gratuity etc., and any other benefits not covered herein, will be governed by the respective Service Rules/policy or the Corporation.
7	CONDUCT, DISCIPLINE & APPEAL RULES	(a) The Conduct, Discipline & Appeal Rules of the Corporation in force will be applicable. The disciplinary authority shall be the Board of Directors. (b) The Board of Directors reserves the right not to accept resignation if the circumstances so warrant, i.e., the disciplinary proceedings are pending or a decision has been taken by the Competent Authority to issue a charge sheet for any acts of omission against the interest of the Corporation.