

Noida
July, 30 2024

Press Release

NMRC CONVENES 41st BOARD MEETING FOR CLOSING OF FINANCIALS FOR 2023-24

Noida Metro Rail Corporation Ltd. (NMRC) convened its 41st Board Meeting on 30.07.2024 (Tuesday).

The Board Meeting was chaired by Shri Jaideep, Chairman (NMRC) & OSD (UT) & Ex-officio JS, MoHUA, GoI and was attended by Sh. Lokesh M, MD/NMRC & CEO Noida and other Board Members of NMRC. Other senior officials of NMRC also attended this Board Meeting.

Following approvals were given by the Board:-

1. Approval of the Financial Statement 2023-24 & Statutory Report thereon
2. Approval of Internal Audit Report for Q3 & Q4 for the FY 23-24
3. Approval of Secretarial Audit Report

Total revenue (Fare Box & Non Fare Box) has increased by about 31% in 2023-24 as compared to 2022-23. This is due to increase in average daily ridership of 36,400 in 2022-23 to 47,427 in 2023-24. Besides this, there is increase in revenue from PD/PB activities also.

Lokesh M.
Managing Director
Noida Metro Rail Corporation Limited