

NOIDA METRO RAIL CORPORATION LTD.



**Block III, 3rd Floor, Ganga Shopping Complex, Sector 29, Noida 20101, Distt. Gautam Budh
Nagar, Uttar Pradesh, Ph : 0120-4344483/84 Website: www.nmrcnoida.com**

CIN: U60231UP2014SGC066849

GSTIN: 09AAECN8020C1ZR

Contract No: – NMRC/2026-27/F-118(V)/Insurance/433

**INSURANCE OF ASSETS & PROPERTIES INCLUDING TRAINS AND OTHER INSTALLATIONS INSTALLED AT THE
SECTIONS INCLUDING MAINTENANCE DEPOT AND ADMINISTRATIVE BUILDING AND OTHER LOCATIONS
OF NOIDA METRO RAIL CORPORATION LIMITED**

General Information Background

- a) Noida and Greater Noida are being developed as the satellite towns to Delhi/NCR and more and more people from Delhi and other areas are shifting to these towns in search of fresh air, greenery and better infrastructure. There is a need to provide an efficient, reliable and comfortable transportation system for the population intending to settle in these towns and the public coming to these areas for education, service and business.
- b) Noida Metro Rail Corporation Limited is a Special Purpose Vehicle (SPV) formed by Govt. of India and Govt. of Uttar Pradesh for planning and executing urban transport projects in Noida, Greater Noida regions under 50:50 equity sharing model. The Corporation desires to provide a world-class Public Transportation System with state-of-the-art technology. As such, the overarching criterion for setting up of the Corporation is to help create an efficient, safe, reliable, economical and affordable public transport system.
- c) An elevated metro line between Noida and Greater Noida is already under operation for general public.
- d) NMRC invites E-Bids for selection of Insurance Company in prescribed Proforma from IRDA approved General Insurance Companies for taking various Insurance policies for a period of 1 year.
- e) NMRC will shortlist the Bidders based on evaluation criteria mentioned in this RFP Document. On the basis of the minimum evaluation criteria, qualified Bidders will be shortlisted, and financial proposal of only qualified Bidders will be opened.

About Metro Locations

The metro corridor is 29.7 km long and is known as Noida Greater Noida Metro Rail Corridor. It comprises 21 metro stations starting from Sector 51 in Noida and ends up at Depot Station in Greater Noida. The map is in Appendix 1: Metro Alignment with the list of NMRC stations.

Communication

All communications should be addressed to **GM(Finance)**, Noida Metro Rail Corporation (NMRC) Limited, Block-III, 3rd Floor, Ganga Shopping Complex, Sector-29, Noida - 201301 District Gautam Budh Nagar, Uttar Pradesh.

Appendix 1

Metro Alignment at a glance



Fig: The Upcoming Metro Line

Please Note: The map shown above is indicative (not to scale)

List of Stations

S.NO.	Name of the Station
1.	Sector 51 Station
2.	Sector 50 Station
3.	Sector 76 Station
4.	Sector 101 Station
5.	Sector 81 Station
6.	NSEZ Station
7.	Sector 83 Station
8.	Sector 137 Station
9.	Sector 142 Station
10.	Sector 143 Station
11.	Sector 144 Station
12.	Sector 145 Station
13.	Sector 146 Station
14.	Sector 147 Station
15.	Sector 148 Station
16.	Knowledge Park II Station
17.	Pari Chowk Station
18.	ALPHA I Station
19.	DELTA I Station
20.	GNIDA Office Station
21.	Depot Station

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Contract No. – NMRC/2026-27/F-118(V)/Insurance/433

**INSURANCE OF ASSETS & PROPERTIES INCLUDING TRAINS AND OTHER
INSTALLATIONS INSTALLED AT THE SECTIONS INCLUDING MAINTENANCE
DEPOT AND ADMINISTRATIVE BUILDING AND OTHER LOCATIONS OF
NOIDA METRO RAIL CORPORATION LIMITED**

NOTICE INVITING TENDER (NIT)

Section: Brief of Insurance requirement

Noida Metro Rail Corporation Ltd. (NMRC) invites open e-tender in the prescribed Proforma from IRDA approved General Insurance Companies for taking various Insurance Policies, for a period of 1 year from 25.03.2026 plus 12 Months, as per the details hereunder: -

Eligibility Criteria

1. The Insurance Company should be licensed by IRDA and approved to issue all the policies mentioned in the Tender document.
2. The insurance company must have a solvency margin of 1.5 times or more and Settlement Ratio of more than 90% in each of the last three Financial Years (2022-23, 2023-24, 2024-25).
3. The bidder must have a local office in Noida, for servicing all the policies.
4. The bidder must have a minimum annual written premium of INR 5000 Crores each year in the last 3 financial year ending 31.03.2025.
5. The bidder shall submit the claim settlement ratio & Solvency ratio which is more than **90% & 1.5 times respectively duly certified by the statutory auditor/chartered accountant**. The claim settlement ratio & Solvency ratio is exempted for PSU Companies only.

INSURANCE POLICIES REQUIRED

1. Standard Fire and Special Perils Policy (Including Earthquake & STFI)
2. Burglary /Theft Insurance Policy
3. Money Insurance Policy
4. Passenger Accident Insurance Policy & Public Liability Insurance Policy
5. Commercial General Liability Policy
6. Stand Alone Terrorism Cover for Rolling Stock (Metro Train Cars) Insurance Policy.
7. Special Contingency Insurance Policy for underground cables

For assets installed at all sections/installations/depots of NOIDA METRO RAIL CORPORATION LIMITED including Head Office, Stations & Depots w.e.f. period from 25.03.2026 plus 12 Months,

The Insurance broker for the above said tender is appointed and will be intimated in due course, and their brokerage (if any) shall be borne by the selected insurer/s as per IRDAI norms and to be directly confirmed to the appointed broker.

NOTICE INVITING TENDER (NIT)

Brief details of the work are as under: -

S/N	ITEM	DETAILS
1	Name of Work	<ol style="list-style-type: none"> 1. Standard Fire and Special Perils Policy (Including Earthquake and STFI), 2. Burglary /Theft Insurance Policy, 3. Money Insurance Policy 4. Special Contingency Insurance Policy (with option 1 and Option 2). 5. Passenger Accident Insurance Policy & Public Liability Insurance Policy 6. Commercial General Liability Policy 7. Stand Alone Terrorism Cover for Rolling Stock (Metro Train Cars) Insurance Policy.
2	Date of issue of Tender	12.01.2026
3	Tender available for online participation	<p>From 12.01.2026 up to 06.02.2026 upto 11:00 hr on e-tendering website https://etender.up.nic.in</p> <p>Tender document can only be obtained after registration of tenderer on the website https://etender.up.nic.in</p>
4	Pre-Bid Meeting	<p>16.01.2026 at 11:00 Hrs.</p> <p>Location: - Noida Metro Rail Corporation Ltd., Block-III, 3rd Floor, Ganga Shopping Complex, Sector 29, Noida 201301, Distt. Gautam Budh Nagar, Uttar Pradesh</p>
5	Last date to issue Clarification	22.01.2026
6	Last date of issuing amendment, if any	28.01.2026
7	Date / Time of Opening of Tender	06.02.2026 at 11:30 Hrs.
8	Authority for seeking clarifications	<p>GM/(Finance)</p> <p>Noida Metro Rail Corporation Ltd., Block-III, 3rd Floor, Ganga Shopping Complex, Sector 29, Noida 201301, Distt. Gautam Budh Nagar, U.P.,</p> <p>Queries/clarifications can also be sought from NMRC on the following e-mail address: acnmrc@gmail.com</p>

1.1 SUBMISSION OF TENDER

The intending tenderer must be registered on e-tendering portal <https://etender.up.nic.in/nicgep/app>. Those who are not registered on the e- tendering portal shall be required to get registered beforehand. After registration the tenderer will get user id and password. On login tenderer can participate in tendering process and can witness various activities of the process.

The authorized signatory of intending tenderer, as per Power of Attorney (POA), must have valid class-III digital signature. The tender document can only be downloaded or uploaded using Class-III digital signature of the authorized signatory.

Tender submissions will be made online after uploading documents as stated in the tender document.

Though evaluation of tender will be done in respect of all insurance policies taken together (Ref. policy no.1 to 7 of Section: Notice Inviting Tender- Brief details of work). However, NMRC reserves the right to accept or reject the bid in part or full, without assigning any reason whatsoever.

The offer of the Bidder shall be valid for a period of 3 months from the date of submission of Tender.

In case of Money Insurance Policy, NMRC may request for addition in the sum insured at any time during the policy period and such an addition in the sum insured will not affect the rate of premium charged from NMRC by the insurer.

If at any time prior to the last date for submission of tenders, NMRC may at its own initiative or in response to clarification or query raised by the prospective Bidders may modify tender documents by issuing addendum/corrigendum, the same shall be binding on them. **Bidders shall take such addendum and corrigendum into consideration while submitting their bids.**

1.2 GENERAL TERMS & CONDITIONS

1. The tender shall be submitted online only.
2. Bid will be opened on the date & time as specified in the Notice Inviting Tender.
3. Tenderer must fill up all the details as required in Annexure's and furnish all the required information as per the instructions given in various sections of the Tender Document. If the data given in these annexure is found to be factually incorrect then the bid will be rejected and treated as non-responsive.
4. The quote should be submitted as per the Tariff / rules / regulations wherever applicable.
5. Tender Document consists of: -
 - Notice Inviting Tender
 - Scope of Work

- Terms & Conditions
 - Annexure(s) including undertaking
6. The Insurance Contract shall be governed by the Tariff / Rules / Regulations /Guidelines & Insurance Policies as filed with IRDA by the Insurer, which the Insurer shall confirm at the time of submission of the Tender.
 7. NMRC reserves the right to accept or reject any or all proposals without assigning any reason. Bidder(s) shall have no cause of action or claim against NMRC for rejection of its / their proposal. NMRC's decision shall be final, conclusive and binding on Bidders.
 8. Canvassing in any form in connection with the tender is strictly prohibited and the tender submitted by the bidder who resorts to canvassing is liable to be rejected.
 9. The successful bidder shall keep NMRC informed in case he opts to reinsure or in case of any retrocession. Such arrangement shall be bound by the terms and conditions agreed between the successful bidder and the NMRC. However successful bidder is solely responsible to NMRC for the work awarded.
 10. Letter of Award, in duplicate, shall be issued to the successful bidder, who will be required to return one copy of LOA to NMRC duly signed & stamped by the authorized signatory of the bidder, as an unconditional acceptance of the Letter of Award, and the same shall be treated as unconditional, binding document on the part of the insurer till a formal insurance policy is received by NMRC.
 11. The details as called for in the bidding document shall be filled and completed by the Bidders in all respect and shall be submitted with requisite information and duly filled in.
 12. All Bidders are hereby cautioned that Tender/Bid conditions need to be strictly complied with and that conditional offer with deviations from the conditions and other requirements stipulated anywhere in these documents shall be rejected as non-responsive and will not be considered in tender evaluation and award of contract. Such decision of the Tender Committee shall be final.
 13. The policy shall be interpreted as per the common English Language.
 14. In case insurer is not authorized to issue Special Contingency Insurance Policy, as per IRDA rules & regulations, then specific coverage desired under Special Contingency Insurance Policy may be proposed in any other IRDA approved policy.
 15. Tender prices shall be quoted in Indian rupees only and the same shall be in figures and words both.
 16. Insurance Premium and GST shall be quoted separately. Goods and Service Tax shall be paid at the prevailing rate in force. The evaluation of inter-se position shall be compared with amount exclusive of GST and the Insurance Company with lowest Premium shall be considered as successful (L1) bidder. The premium shall be quoted in BOQ uploaded in .XLS Format.
 17. Insurance Company (successful bidder) shall be liable to provide in the policy for the coverage of any liability for the amount mentioned in the policy and/or the amount as

and when awarded by the Court or Tribunal in respect of the said liability.

18. All the parties shall be governed and bound by Indian Laws as amended from time to time under the Agreement.
19. The contract conditions shall supersede any riders stated in insurance policy which are in contradiction to the NMRC contract conditions.
20. **During the Contracted period of insurance policy there may be some additions/deletions in Assets Categories such as stations, trains etc. The same shall be deemed to be covered under specific policy cover on pro rata basis. Details of such additions shall be shared on continual basis, and the policy shall stand updated with their revisions.**
21. Total sum proposed to be insured per instance /occasion under the Money Insurance policy is ₹ 45 Lakhs. The insurer will have to cover loss of cash collection of station up to the sum insured i.e. ₹ 45 Lakhs during the entire period of the policy. There is no annual ceiling /capping in regard to number of such occasions/instances.

1.3 CLAIMS, DISPUTES, CONCILIATION AND ARBITRATION

Any dispute arising out of this agreement shall be resolved through the Standard Arbitration Clause of NMRC reproduced below: -

1. No legal action till Dispute Settlement Procedure is exhausted.

Any and all Disputes shall be settled in accordance with the provisions of Clause 7. No action at law concerning or arising out of any Dispute shall be commenced unless and until all applicable Dispute resolution procedures set out in Clause 7 shall have been finally exhausted in relation to that Dispute or any Dispute out of which that Dispute shall have arisen with which it may be or may have been connected.

2. Notice of Dispute

For the purpose of Clause 3, a Dispute shall be deemed to arise when one party serves on the other party a notice in writing (hereinafter called a "Notice of Dispute") stating the nature of the Dispute.

3. Two Stages for Dispute Resolution

Disputes shall be settled through two stages:

- a) Conciliation procedures as established by "The Arbitration and Conciliation Act- 1996" & amended by the Arbitration & Conciliation (Amendment) Act, 2015 and any statutory modification or re-enactment thereof. and in accordance with this Clause. In the event this procedure fails to resolve the Dispute then;
- b) Arbitration procedures undertaken as provided by "The Arbitration and Conciliation Act -1996" & amended by the Arbitration & Conciliation (Amendment) Act, 2015 and any statutory modification or re-enactment thereof. and in accordance with this Clause.

4. Conciliation

Within 60 days of receipt of Notice of Dispute, either party shall refer the matter in dispute to conciliation.

Conciliation proceedings shall be initiated within 30 days of one party inviting the other in writing to Conciliation. Conciliation shall commence when the other party accepts in writing this invitation. If the invitation is not accepted, then Conciliation shall not take place. If the party initiating conciliation does not receive a reply within 30 days from the date on which he sends the invitation he may elect to treat this as a rejection of the invitation to conciliate and inform the other party accordingly.

The Conciliation shall be undertaken by one Conciliator selected from a panel of Conciliator maintained by the NMRC Ltd. The Conciliator shall assist the parties to reach an amicable settlement in an independent and impartial manner.

5. Conciliation Procedure

The NMRC Ltd. shall maintain a panel of Conciliator, who shall be from serving or retired engineer of Government Departments, or of Public Sector Undertakings. Out of this panel, a list of three Conciliator shall be sent to the Insurance Co. who shall choose one of them to act as Conciliator and conduct conciliation proceedings in accordance with "The Arbitration and Conciliation Act, 1996" of India & amended by the Arbitration & Conciliation (Amendment) Act, 2015 and any statutory modification or re-enactment thereof.

There will be no objection if conciliator so nominated is a serving employee of NMRC who would be Deputy HOD level officer and above.

The NMRC Ltd. and the Insurance Co. shall in good faith co-operate with the Conciliator and, in particular, shall endeavor to comply with requests by the Conciliator to submit written materials, provide evidence and attend meetings.

Each party may, on his own initiative or at the invitation of the Conciliator, submit to the Conciliator suggestions for the settlement of the dispute.

When it appears to the Conciliator that there exist elements of a settlement which may be acceptable to the parties, he shall formulate the terms of a possible settlement and submit them to the parties for their observations. After receiving the observations of the parties, the Conciliator may reformulate the terms of a possible settlement in the light of such observations.

If the parties reach agreement on a settlement of the dispute, they may draw up and sign a written settlement agreement. If requested by the parties, the Conciliator may draw up, or assist the parties in drawing up, the settlement agreement. When the parties sign the settlement agreement, it shall be final and binding on the parties and persons claiming under them respectively.

The Conciliator shall authenticate the settlement agreement and furnish a copy thereof to each of the parties. As far as possible, the conciliation proceedings should be completed within 60 days of receipt of notice by the Conciliator.

The parties shall not initiate, during the conciliation proceedings, any arbitral or judicial proceedings in respect of a dispute that is the subject matter of the conciliation proceedings.

6. Termination of Conciliation Proceedings

The conciliation proceedings shall be terminated:

- a) by the signing of the settlement agreement by the parties on the date of agreement; or
- b) by written declaration of the conciliator, after consultation with the parties, to the effect further efforts at conciliation are no longer justified, on the date of declaration; or
- c) by a written declaration of the parties to the conciliator to the effect that the conciliation proceedings are terminated, on the date of declaration; or
- d) by a written declaration of a party to the other party and the conciliator, if appointed, to the effect that the conciliation proceedings are terminated, on the date of declaration.

Upon termination of the conciliation proceedings, the conciliator shall fix the costs of the conciliation and give written notice thereof to the parties. The costs shall be borne equally by the parties unless settlement agreement provides for a different apportionment. All other expenses incurred by a party shall be borne by that party.

7. Arbitration

If the efforts to resolve all or any of the disputes through conciliation fails, then such disputes or differences, whatsoever arising between the parties, arising out of touching or relating to construction/ manufacture, measuring operation or effect of the Contract or the breach thereof shall be referred to Arbitration in accordance with the following provisions:

- a) Only such dispute(s) or difference(s) in respect of which notice has been made under Clause 2 but could not be settled through Conciliation, together with counter claims or set off, given by the NMRC Ltd., shall be referred to arbitration. Other matter shall not be included in the reference.
- b) The Arbitration proceedings shall be assumed to have commenced from the day, a written and valid demand for arbitration is received by Managing Director, Noida Metro Rail Corp. Limited, Noida (MD/NMRC).
- c) The disputes so referred to arbitration shall be settled in accordance with the Indian Arbitration & Conciliation Act, 1996 & amended by the Arbitration & Conciliation (Amendment) Act, 2015 and any statutory modification or re- enactment thereof.

Further, it is agreed between the parties as under:

Number of Arbitrators: The arbitral tribunal shall consist of:

- i. Sole Arbitrator in cases where the total value of all claims in question added together does not exceed ₹ 2.00 crores;
- ii. (Three) Arbitrators in all other cases.

8. Procedure for Appointment of Arbitrators: The Arbitrators shall be appointed as per following procedure:

- i. In case of Sole Arbitrator: Within 60 days from the day when a written and valid demand for arbitration is received by MD/NMRC, the NMRC Ltd. will forward a panel of 03 names to the Insurance Co. The Insurance Co. shall have to choose one Arbitrator from the panel of three, to be appointed as Sole Arbitrator within 30 days of dispatch of the request by the NMRC Ltd.. In case the Insurance Co. fails to choose one Arbitrator within 30 days of dispatch of the request of the NMRC Ltd. then MD/NMRC shall appoint anyone Arbitrator from the panel of 03 Arbitrator as

sole Arbitrator.

ii. In case of 3 Arbitrators:

- a) Within 60 days from the day when a written and valid demand for Arbitration is received by MD/NMRC, the NMRC Ltd. will forward a panel of 5 names to the Insurance Co. The Insurance Co. will then give his consent for any one name out of the panel to be appointed as one of the Arbitrators within 30 days of dispatch of the request by the NMRC Ltd..
- b) NMRC Ltd. will decide the second Arbitrator. MD/NMRC shall appoint the two Arbitrators, including the name of one Arbitrator for whom consent was given by the Insurance Co., within 30 days from the receipt of the consent for one name of the Arbitrator from the Insurance Co.. In case the Insurance Co. fails to give his consent within 30 days of dispatch of the request of the NMRC Ltd. then MD/NMRC shall nominate both the Arbitrators from the panel.
- c) The third Arbitrator shall be chosen by the two Arbitrators so appointed by the parties out of the panel of 05 Arbitrators provided to Insurance Co. or from the larger panel of Arbitrators to be provided to them by NMRC Ltd. at the request of two appointed Arbitrators (if so desired by them) and who shall act as Presiding Arbitrator. In case of failure of the two appointed Arbitrators to reach upon consensus within a period of 30 days from their appointment, then, upon the request of either or both parties, the Presiding Arbitrator shall be appointed by the Managing Director / NMRC, Noida.
- d) If one or more of the Arbitrators appointed as above refuses to act as Arbitrator, withdraws from his office as Arbitrator, or vacates his/their office/offices or is/are unable or unwilling to perform his functions as Arbitrator for any reason whatsoever or dies or in the opinion of the MD/NMRC fails to act without undue delay, the MD/NMRC shall appoint new Arbitrator /Arbitrators to act in his/their place except in case of new Presiding Arbitrator who shall be chosen following the same procedure as mentioned in para (ii)(c) above. Such re-constituted Tribunal may, at its discretion, proceed with the reference from the stage at which it was left by the previous Arbitrator(s).
- e) The NMRC Ltd. at the time of offering the panel of Arbitrator(s) to be appointed as Arbitrator shall also supply the information with regard to the qualifications of the said Arbitrators nominated in the panel along with their professional experience, phone nos. and addresses to the Insurance Co.

9. Qualification and Experience:

The Arbitrators to be appointed shall have minimum qualification and experience as under:

Arbitrator shall be;

a Working / Retired Officer (not below E-8 grade in a PSU with which NMRC has no business relationship) of any discipline of Engineering or Accounts / Finance department, having experience in Contract Management of Construction Contracts; or a Retired Officer (retired not below the SAG level in Railways) of any Engineering Services of Indian Railways or Indian Railway Accounts Service, having experience in Contract Management of Construction Contracts; or a Retired Officer who should have retired more than 3 Years previously from the date of appointment as Arbitrator (retired not below E-8 grade in NMRC or a PSU with which NMRC has a business relationship) of any Engineering discipline or Accounts / Finance department, having experience in Contract Management of Construction Contracts or retired judge of any High Court or Supreme Court of India or reputed Chartered Accountant & should be member of ICAI, Noida. No person other than the persons appointed as per above procedure and having above qualification and experience shall act as Arbitrator.

No new claim shall be added during proceedings by either party. However, a party may amend or supplement the original claim or defense thereof during the course of arbitration proceedings subject to acceptance by Tribunal having due regard to the delay in making it.

Neither party shall be limited in the proceedings before such arbitrator(s) to the evidence nor arguments put before the Engineer for the purpose of obtaining his decision. No decision given by the Engineer in accordance with the foregoing provisions shall disqualify him from being called as a witness and giving evidence before the arbitrator(s) on any matter, whatsoever, relevant to dispute or difference referred to arbitrator/s. Neither party shall be limited in the proceedings before such Arbitrators to the evidence nor did arguments previously put before during settlement through Conciliation proceedings.

It is agreed by both the Parties that in the cases where Arbitral Tribunal is consist of sole Arbitrator, their disputes shall be resolved by fast track procedure specified in sub-section (3) of 29B of the Arbitration and Conciliation (Amendment) Act , 2015 or as amended up to date.

If the Insurance Co.(s) does/do not prefer his/their specific and final claims in writing, within a period of 90 days of receiving the intimation from the NMRC Ltd./Engineer that the final bill is ready for signature of the Insurance Co.(s), he/they will be deemed to have waived his/their claim(s) and the NMRC Ltd. shall be discharged and released of all liabilities under the contract in respect of these claims.

Arbitration proceedings shall be held at Noida, India and the language of the arbitration proceedings and that of all documents and communications between the parties shall be in English.

The Arbitral Tribunal should record day to day proceedings. The proceedings shall normally be conducted on the basis of documents and written statements. All arbitration awards shall be in writing and shall state item wise, the sum and detailed reasons upon which it is based. A model Time Schedule for conduct of Arbitration proceedings in a period of 180 days / 365 days will be made available to Arbitral tribunal for their guidance. Both the Parties should endeavor to adhere to time schedule for early finalization of Award.

The award of the sole Arbitrator or the award by majority of three Arbitrators as the case may be shall be binding on all parties. Any ruling on award shall be made by a majority of member of Tribunal. In the absence of such a majority, the views of the Presiding Arbitrator shall prevail.

A party may apply for correction of any computational error, any typographical or clerical error or any other error of similar nature occurring in the award of a tribunal and interpretation of specific point of award to tribunal within 60 days of the receipt of award.

A party may apply to tribunal within 60 days of receipt of award to make an additional award as to claims presented in the arbitral proceedings but omitted from the arbitral award.

10. Interest on Arbitration Award

Where the arbitral award is for the payment of money, no interest shall be payable on whole or any part of the money for any period, till the date on which the award is made.

11. Cost of Conciliation / Arbitration

The fees and other charges of the Conciliator / Arbitrators shall be as per the scales fixed by the NMRC Ltd. from time to time irrespective of the fact whether the Arbitrator(s) is / are appointed by the NMRC Ltd. or by the Court of law unless specifically directed by Hon'ble Court otherwise on the matter, and shall be shared equally by the NMRC Ltd. and the Insurance Co.. However, the expenses incurred by each party in connection with the preparation, presentation will be borne by itself.

12. Jurisdiction of Courts

Where recourse to a Court is to be made in respect of any matter, the court at the court of Allahabad shall have the exclusive jurisdiction to try all disputes between the parties.

13. Suspension of Work on Account of Arbitration

The reference to Conciliation / Arbitration shall proceed notwithstanding that the Works shall not then be or be alleged to be complete, provided always that the obligations of the NMRC Ltd., Engineer and the Insurance Co. shall not be altered by reasons of arbitration being conducted during the progress of the Works. Neither party shall be entitled to suspend the work or part of the work to which the dispute relates on account of arbitration and payments to the Insurance Co. shall continue to be made in terms of the Contract.

14. **NMRC has** to be appointed in future as their sole insurance broker and it will be intimated, Therefore, after appointment of Insurance broker all bidders are requested to coordinate with appointed Insurance Brokers in future for clarifications. Successful tenderer shall have the responsibility of servicing the insurance policies.

SCOPE OF WORK

1.0 GENERAL

Noida Metro Rail Corporation Ltd. (hereinafter referred to as NMRC) proposes to take insurance of Passengers / Public, Money, Assets / Properties / Trains for a period of one year.

The insurance cover will be for assets installed at all operative sections/installations/depots of NOIDA METRO including Head Office, All Stations & Depot.

1.1 INSURANCE POLICIES REQUIRED

1. Standard Fire and Special Perils Policy (Including Earthquake and STFI),
2. Burglary /Theft Insurance Policy,
3. Money Insurance Policy
4. Passenger Accident Insurance Policy & Public Liability Insurance Policy
5. Commercial General Liability Policy
6. Stand Alone Terrorism Cover for Rolling Stock (Metro Train Cars) Insurance Policy.
7. Special Contingency Insurance Policy (with Two options).

2.0 Following are the details of Insurance Policies that would be required: -

2.1 Standard Fire and Special Perils Policy

Standard Fire and Special Perils Policy for Assets and Properties Installed at Stations / Depots / Operation Control Centre / Head Office / Other Installations of Noida Metro at location of Noida & Greater Noida. These include Electrical Installations & Electronic Equipment / Machineries, Cables, Wiring, panels, Distribution Boards, Furniture, Fixtures & Fittings, Office equipment, Emergency lights, Stores & Spares etc. which exclude Civil Structure including Viaduct, Building, Track (Permanent Way), Rolling Stock & AFC. **However, it includes Civil Baffle Ceiling, Room Glass, Glass Doors, Window Room Glass installed at 21 stations (at SCR, EFO, TOM Room, PSB Room at Platform level & at Concourse level, etc.), Depot, Head Office and Other locations of Noida Metro Rail Corporation Limited.**

Sum Insured Details (in ₹):

S No.	Description of Property / Sum Insured Bifurcation	Total Insured	Sum
1	Civil Baffle Ceiling, Room Glass, Glass Doors, Window Room Glass installed at 21 stations (at SCR, EFO, TOM Room, PSB Room at Platform level & at Concourse level, etc.), Depot, Head Office and Other locations of Noida Metro Rail Corporation Limited	13,00,00,000/-	
2	Electrical Installation & Equipment: 73.36 Cr Plant & Machinery: 83.42 Cr Signalling & Telecom Equipment's: 388.03 Cr Traction Equipment's: 311.97 Cr Escalators & Elevators: 73.39 Cr Computers: 1.87 Cr Office Equipments: 4.62 Cr	10,26,41,00,000/-	

	Furniture & Fittings: 12.73 Cr Security Equipment's: 27.55 Cr Safety Equipment's: 30.47 Cr Store & Spares: 19.00 Cr	
	Total	10,39,41,00,000/-

Add-on Cover required

Add on Cover	Policy Add on Cover
Earthquake (Fire & Shock) Clause	Covered
STFI including Tsunami	Covered
Preparation of Lost Records	INR 5,00,00,000 (E.E.L. and in aggregate)
72-Hour Clause	Applicable
Capital Additions	INR 5,00,00,000 at any one location
Expediting Expenses	INR 5,00,00,000 (E.E.L. and in aggregate)
Minor Works Erection/Construction	INR 5,00,00,000 per project during the policy period
Debris Removal (Including Foreign Debris)	INR 5,00,00,000 (E.E.L. and in aggregate)
Civil/Public Authorities Clause	Total Sum Insured
Temporary Removal for Repair/Refurbishment	INR 5,00,00,000 in aggregate
Loss Minimization Expenses	INR 5,00,00,000 (E.E.L. and in aggregate)
Omission to Insure	5% of BMA Sum Insured
Escalation Clause	5% of BMA Sum Insured
Architects, Surveyors, and Consulting Engineers Expenses	INR 5,00,00,000 (E.E.L. and in aggregate)
Disposal of Salvage	Covered
Destruction of Insured Property	Covered
Designation of Property Clause	Covered
Obsolete Parts	INR 5,00,00,000 (E.E.L. and in aggregate)
Immediate Repairs & Temporary Protection	INR 5,00,00,000 (E.E.L.)
Fire Fighting Expenses	INR 5,00,00,000 (E.E.L.)
Shut Down/Startup Expenses	INR 5,00,00,000 (E.E.L. and in aggregate)
Goods Held in Trust	INR 5,00,00,000 in aggregate
Deliberate Damage by Authorities	INR 5,00,00,000 (E.E.L.)
On Account Payments	75% based on surveyors' recommendations (within 15 days)
Smoke Damage Cover	INR 5,00,00,000 in aggregate

Involuntary Betterment/Modification Costs	INR 5,00,00,000 (E.E.L. and in aggregate)
Impact Damage Due to Insured's Own Equipment	INR 5,00,00,000 (E.E.L. and in aggregate)
Original Equipment Manufacturer Parts (OEM)	25%
Margin Clause	5% of Material Damage SI
Cover for Refractory Material	INR 5,00,00,000 (E.E.L. and in aggregate)
Waiver of Underinsurance	5% of Total Sum Insured
Automatic Reinstatement Clause	Covered upto ₹ 5 Crs in aggregate
Coverage for Loss of Consumables & Catalyst	Covered if part of declared SI
Professional Fees	Covered upto ₹ 5 Crs in aggregate
Additional Custom Duty	Covered upto ₹ 5 Crs in aggregate
Property not on the insured's premises/Offsite Premises	Covered upto ₹ 5 Crs in aggregate
Foreign/Indian Experts Visits Costs & Expenses	Covered upto ₹ 5 Crs in aggregate
Temporary removal for repair/refurbishment (Temporary Removal Other than Stocks)	Covered upto ₹ 5 Crs in aggregate
Technological Advancement Clause	Covered upto ₹ 5 Crs in aggregate
Decontamination & pollution clean-up expenses	Covered upto ₹ 5 Crs in aggregate
Leakage and Overflowing (for oil & Chemicals)	Covered upto ₹ 5 Crs in aggregate
Cover for Lubricating oil and refrigerants	Covered upto ₹ 5 Crs in aggregate
Cover for Conveyor belts and chains	Covered upto ₹ 5 Crs in aggregate
Rental for Alternative Equipment	Covered upto ₹ 5 Crs in aggregate
Unrepaired Damage	Covered upto ₹ 5 Crs in aggregate
De watering Expenses	Covered upto ₹ 5 Crs in aggregate
Cost of Clearing Drains	Covered upto ₹ 5 Crs in aggregate
Crane, Fire Brigade	Covered upto ₹ 5 Crs in aggregate
Agreed Bank Clause	Covered
Reinstatement value Clause	Covered
Non-Invalidation Clause	Covered
Properties under Consignment, Care, Custody and Control	Covered if included as part of SI
Claim Preparation Cost	INR 5,00,00,000 (E.E.L. and in aggregate)
Inadvertent Omission	INR 5,00,00,000 (E.E.L. and in aggregate)

Dismantle costs	INR 5,00,00,000 (E.E.L. and in aggregate)
Accidental Damage Cover	INR 5,00,00,000 (E.E.L. and in aggregate)
Exploratory Costs	Covered
Primary and Non-Contributory	Covered
Expiration Clause	Covered
No Control Clause	Covered
Broad Water Damage	Covered
Dissimilar Property	Covered
Loss Payee Clause	Covered
Waive of subrogation	Covered
Appraisement clause	Covered
Undamaged Foundations Clause	Covered
Resilient Repairs Clause	INR 5,00,00,000 EEL & in aggregate
Green Clause	Covered

1. STORM, TEMPEST, FLOOD AND INNUNDATION:

Loss, destruction or damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation excluding those resulting from earthquake, Volcanic eruption or other convulsions of nature. (Wherever earthquake cover is given as an "add on cover" the words "excluding those resulting from earthquake volcanic eruption or other convulsions of nature" shall stand deleted.)

2. EARTHQUAKE (Fire, Shock, Volcanic Eruption & Tsunami)

It is hereby agreed and declared that this Insurance is extended to cover loss or damage (including loss or damage by fire) to any of the property Insured by this Policy occasioned by or through or in consequence of earthquake including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting there from.

3. PREPARATION OF LOST RECORDS / RE-WRITING RECORDS

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the insurance by this Policy extends to cover loss of data, data media and records including plans, documents and archives as well as its restoring or regeneration or reconstruction, up to a limit as specified in the Schedule subject to following.

1. The loss of data, data media and records having been caused by damage not excluded under this policy.
2. We will indemnify the Insured for the Cost, Charges and Expenses incurred in restoring or regenerating or reconstructing the documents but only for the value of the material and not for their value to the Insured, which may have been destroyed, damaged, lost, or mislaid following a claim admissible under the policy. It is understood that the said documents may consist of deeds, views, agreements, maps, plans, records, books, letters, certificates and the like, but bearer bonds, stamps, coupons, bank or currency notes or other negotiable instruments shall be deemed to be excluded from this insurance.
3. Data / Software backup being kept in fireproof safe.
4. The following special exclusions will apply:

- a) Loss or damage for which the Repair Company or Maintenance Company is contractually liable.
- b) Any cost for standard adjustment, rectifying functional failures and maintenance of Insured object unless necessary in connection with the repair of an Insured loss.
- c) Normal wear and tear of media.

4. 72 HOURS CLAUSE

It is agreed that any loss of or damage to the Insured property arising during any one period of 72 consecutive hours caused by Storm, Cyclone, Tempest, Flood or Earthquake shall be deemed as a single event and therefore to constitute one occurrence with regard to the excess provided in Section I of the Policy. for the purpose of the foregoing the commencement of any such 72 hours period shall be decided at the discretion of the Assured. It being understood and agreed however that there shall be no overlapping in any two or more such 72 hours periods in the event of damage occurring over a more extended period of time.

5. CAPITAL ADDITIONS

The Insurance by this policy shall, subject to its terms and conditions extend to cover only:

- (i) Any newly acquired buildings, machinery and plant to the existing locations so far as the same are not otherwise insured, and;
- (ii) Alterations, additions and improvements to buildings, machinery and plant during the current period of insurance at any of the premises hereby insured, provided that:
 - a. At any one location this cover shall not exceed INR 5 Cr of on such property without payment of additional premium.
 - b. The insured undertake to give particulars of any such capital additions beyond INR 5cr of sum insured forthwith and pay such additional premiums on pro-rata basis at the same rates, terms and conditions of this policy.

6. ALL KINDS OF EXPEDITING EXPENSES (HOLIDAYS, OVERTIME WAGES, ETC.)

In the event of loss hereunder the Insurer shall also pay, in addition to the indemnity otherwise provided, the reasonable extra cost of safeguarding, preserving, temporary repair and of expediting the repair of such damaged property, including overtime and extra cost of express / air freight and other rapid means of transportation.

LIMIT: ₹ 5 Crs E.E.L. and in the aggregate

7. MINOR WORKS

These sections of the policy automatically include Minor alterations and/ or construction and/or reconstruction and/or testing and commissioning additions and/or work carried out work carried out on any of the property insured under this policy, subject to a maximum contract value of INR 5Cr for any one project being the value of the said project at the commencement thereof.

Notwithstanding other terms and conditions herein, this extension of the policy shall only pay in excess of more specific insurance, if any, arranged in respect of minor works. The deductibles of this policy shall not apply where the amount payable under such other insurance exceeds the deductible herein but in no case shall be payable below the

deductibles amount herein.

Should an occurrence covered hereunder damage an existing property, such damage to the existing property as well as the resulting business interruption (due to the damage affecting the existing property) is covered hereunder.

8. REMOVAL OF DEBRIS INCLUDING FOREIGN DEBRIS

This policy includes the cost and expenses of clearing debris, including the cost of cleanup, after loss, destruction or damage by a peril not otherwise excluded in this policy including but not limited to the costs and expenses actually incurred in the necessary dismantling, removal, demolition, shoring up or propping, clearance of drains and sewers temporary boarding up of the property so destroyed or damaged including undamaged portions and the Removal of debris (including the removal of contents whether damaged or undamaged) including foreign debris provided that:

- (i) Such costs are not recoverable under any other policy of insurance.
- (ii) No liability is assumed for the expense of removal of any property or part thereof, the removal of which is solely required by any governmental law or public ordinance.

Provided that this policy does not insure against the costs of decontamination or removal of water, soil or any other substance on or under the premises insured hereunder.

It is a condition precedent to recovery under this extension that the Insurer shall have paid or agreed to pay for direct loss or damage to the property insured hereunder unless such payment is precluded solely by the operation of any deductible and that the Insured shall give notice to the Insurer of intent to claim for cost of removal of debris or cost of clean-up NOT LATER THAN 12 MONTHS AFTER THE DATE OF SUCH PHYSICAL LOSS OR DAMAGE.

9. PUBLIC AUTHORITY CLAUSE

If, in any case, the Insurer shall be unable to reinstate or repair the property hereby Insured, because of any municipal or other regulations in force affecting the alignment of streets, or the construction of buildings, or otherwise, the Insurer shall, in every such case, only be liable to pay such sum as would be requisite to reinstate or repair such property if the same could lawfully be reinstated to its former condition.

Notwithstanding the foregoing this condition shall not be deemed to exclude cover granted by the Public Authorities Extension herein.

In the event the Insured shall elect to receive monetary settlement per BASIS OF INDEMNIFICATION, this condition applicable to all sections shall not be applicable

10. TEMPORARY REMOVAL OF STOCK

It is agreed that the stock insured hereby not exceeding 10% of the total sum insured of such stock is covered while temporarily removed to any other premises for purposes of fabrication or processing or finishing or other similar purposes. This extension does not apply to stock if and so far as it is otherwise insured.

The pro-rata condition of average should be applied to the limit of stocks temporarily removed as well as to the total sum insured of such stock under the policy.

Limit: INR 5 CR EEL and Aggregate

11. LOSS MINIMIZATION EXPENSES

This Policy includes expenses for loss minimization necessarily incurred by the Insured to

prevent any aggravation of an Insured Loss following a loss or damage at any Insured's Premises specified in The Schedule, including moving / shifting of property if this contributes to loss minimization, subject to a limit per loss as per schedule.

It is further clarified that the policy covers accidental physical damage as consequence of an insured peril. Loss or damage caused by processing is clearly excluded. Stocks in Progress are covered as long as they are lost or destroyed as a result of the occurrence of direct damage insured by this policy.

Flaring of feedstock in process per se is not covered but following an indemnifiable loss as a loss prevention measure is insured under this policy

12. OMISSION TO INSURE, ADDITIONS, ALTERNATIONS AND EXTENSIONS: 5%

The Insurance by this Policy extends to cover Buildings and/or Machinery, Plant and other Contents hereof which the insured may erect or acquire or for which they may become responsible: -

- a) at the within-described premises
- b) for use as factories

- i) The liability under this Extension shall not exceed in respect of (a) above, 5% of the Sum Insured by each item, in respect of (b) above, 5% of the Sum Insured by item No.....
- ii) The Insured shall notify the Insurer of each additional insurance as soon as it shall come to their knowledge and shall pay the appropriate additional premium thereon from the date of inception.
- iii) Following the advice of any additional insurance as aforesaid, cover by this extension shall be fully reinstated.
 - 1) No liability shall attach to the insurers in respect of any Building, Machinery, Plant or other Contents while such property is otherwise insured. All new additions to Buildings and/or Machinery and Plant not specifically insured/included during the currency of the policy should be declared at the end of the year and suitable additional premium paid on pro rata basis from the date of completion of the construction /erection of additions may be suitably adjusted.
If the insured fails to declare the values of such additions within 30 days after the expiry of the policy, there shall be no refund of the advance premium collected.
 - 2) Other Contents in the above clause shall mean 'Furniture and Fittings' and does not include 'Stocks'.
 - 3) This clause should be incorporated at the time of issuing the policy.

13. ESCALATION –5%

The policy permits for automatic pro-rata increase in the sum insured in respect of capital assets @ 5% from the date of inception till expiry of the policy. The increase in the sum insured shall be 1/365th of the above-specified percentage for each day since inception up to the date of the loss.

14. ARCHITECT, SURVEYORS AND CONSULTING ENGINEERS FEES / PROFESSIONAL FEES:

The insurance by the policy shall include an amount in respect of architects, surveyors, consulting engineers' and legal and other fees necessarily incurred in the reinstatement of the property insured consequent upon its destruction or damage but not for preparing any claim, it being understood that the amount payable for such fees shall not exceed those authorized under the scales of the various Institutions and/or bodies regulating such charges. This extension shall also include reasonable costs incurred by the Insured of a like nature. Limit as specified in the schedule.

LIMIT OF LIABILITY – ₹5 crs E.E.L.

15. DISPOSAL OF SALVAGE

The Insurer agrees not to sell or otherwise dispose of any property which is the subject of a claim hereunder without the written consent of the Insured provided that:-

- (a) the Insured can establish to the satisfaction of the Insurer that to have done so would have been prejudicial to their interests and not the admissibility of the claim, in which event the Insured agrees to allow the Insurer to deduct from the amount of the claim an amount equivalent to the intrinsic value of any such property to the Insured;
- (b) if (a) is unsatisfactory, the Insurer agrees to give the Insured first option to repurchase such property at its fair intrinsic value derived by the Surveyor through standard auction process

16. DESTRUCTION OF SOUND PROPERTY

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the policy and endorsed hereon, that the insurance by this policy extends to cover the cost of destruction and subsequent replacement of undamaged property or undamaged portions of the property, if such destruction is solely necessary in order to carry out repairs or reinstatement of the property insured by this policy and for which the company has admitted liability.

Provided that this shall not include any work necessary to undamaged property to comply with any act, regulation or by-law of any local or public authority.

For the purpose of this clause, "undamaged" shall mean not damaged physically and directly by any event or perils not otherwise excluded by this policy.

The indemnity provided herein shall be subject to the limit of indemnity as specified in the policy schedule.

LIMIT – ₹5 Crs E.E.L. and in the aggregate.

17. DESIGNATION OF PROPERTY

For the purpose of determining, where necessary, the item under which any property is insured, the insurers agree to accept the designation under which the property has been entered in the insured's books.

18. OBSOLETE PARTS

In the event of spares currently insured hereunder and represented within the total sum insured under the Policy becoming obsolete following an indemnifiable loss to Plant and Machinery to which they belong, such spare should form part of the claim subject to Insurer's retaining right of salvage over such obsolete parts. The Insurer shall not deduct towards accessories and peripherals (other than salvage value if any) rendered redundant although not damaged by the insured perils arising out of replacement by new property/system. The liability of the Insurer shall not be reduced by any amount of betterment inherent in the design of such functionally equivalent equipment. The indemnification will not exceed the value as new for the equipment replaced.

Limit - ₹ 5 crs EEL and in aggregate

19. IMMEDIATE REPAIRS

Upon notifying The Insurer, The Insured may repair any minor damage or replace any parts of the Property Insured that have sustained minor damage. In all other cases the Insurer's agent shall be given the opportunity to inspect the loss or damage before any repairs are effected and if the Insurer's Agent does not carry out the inspection within a period of time which could be considered reasonable under the circumstances, The Insured shall be entitled to proceed with the repair or replacement. Evidence of loss to be

photographed and if any damaged items are replaced, the same to be preserved for inspection by surveyor.

Limit: INR 5 CR EEL and Aggregate

20. FIRE FIGHTING EXPENSES / FOAM CONSUMPTION

It is agreed that in the event of a fire or a series of fires arising directly or indirectly from the same occurrence including fire threatening to involve the Property Insured under this Section of the Policy, the Insured shall be entitled to recover:

- i. the actual cost of materials used and/or damaged or lost in extinguishing or controlling or attempting to extinguish or control any such fire;
- ii. the cost of all clothing and/or personal effects damaged and/or lost as a result of such fire and/or firefighting, extinguishing or controlling or attempting to fight, extinguish or control such fire unless more specifically insured elsewhere;
- iii. all other actual expenses (including wages and the like paid for firefighting, extinguishing or controlling or attempting to fight, extinguish or control such fire and/or localising such fire) All claims for personal injury are excluded. Limit for each and every loss: ₹5 Crs E.E.L

21. START UP / SHUT DOWN EXPENSES

This policy extends to cover shut-down and start-up costs, including the costs by way of loss/drainage/venting of hydrocarbon, chemicals, catalysts and cost of power and utilities such as electricity, water, steam, gas, and the expenses of failed start up to reestablish the plant in the same premises, subject to a limit of INR 5 Cr, necessarily and reasonably incurred by the Insured consequent upon damage covered by this policy.

22. GOODS HELD IN TRUST

Certain items of the property may be subject of hire purchase, lease or other agreements and the interest of the other parties to these agreements is noted in this insurance, the nature and extent of such interest including other insurance to be disclosed in the event of loss, destruction or damage.

These may also include all real and personal property of every kind and description belonging to the Insured or to others (including but not limited to goods under consignment, held in trust or on lease or paid for awaiting delivery) for which the Insured may be held liable for loss or damage while in their care, custody or control.

23. DELEBERATE DAMAGE BY AUTHORITIES

Subject to the terms and conditions of this policy, this insurance covers physical loss of property insured or expenses incurred by the insured, directly caused by any act or order of any governmental authority acting under the powers vested in them to prevent or mitigate the damage or imminent damage or threat thereof, resulting directly from damage to the property insured, provided such act of governmental authority has not resulted from lack of due diligence by the insured to prevent or mitigate such hazard or threat, thereof and to any other physical damage. Consequential losses are however excluded.

Limit: INR 5 CR EEL and Aggregate

24. ON ACCOUNT PAYMENT

If so requested by the insured, the Insurers will make 75% advance payments on account of any loss as agreed upon between the Insured, the Insurer and the Loss Adjusters it being

understood and agreed that should the advance payments made on account of any loss exceed the actual loss as determined under the provisions of this policy, the named insured shall refund such excess of the advance payment to the Insurer.

25. SMOKE DAMAGE COVER

Policy may be extended to Include destruction of or damage to the property insured (by fire or otherwise) directly caused by smoke, soot, corrosive gases and heat waves.

26. INVOLUNTARY BETTERMENT / MODIFICATION COST AND EXPENSES FOR INCOMPATIBILITY OF THE EQUIPMENT

In respect of loss or damage to property covered under the policy the insured may repair or replace with equivalent property which employs or recognizes current technology and/or Regulatory/Statutory requirement becoming operative at the time of damage and replacement or repair with such property shall not, for the purposes of this cover, be regarded as being better or more extensive than new.

This cover further extends to include the replacement of undamaged property in so far as it is necessary in order to adapt the remainder of the undamaged property to operate conjunction with that property which has been damaged and repaired or replaced.

Should the amount of loss or damage in spite of betterment be well within the reinstatement value the limit under the involuntary betterment should not be triggered. Subject to otherwise to the terms exclusions, conditions and limitations of the Policy. Limit – ₹5 Crs E.E.L. and in the aggregate

27. IMPACT DAMAGE DUE TO INSURED'S OWN RAIL / ROAD VEHICLES, FORKLIFTS, CRANES, STACKERS AND THE LIKE AND ARTICLES DROPPED THERE FROM, INCLUDING ACCIDENTAL DAMAGE

It is hereby agreed and declared that the policy is extended to cover loss and/or damage caused due to impact by direct contact to Insured's property caused by Insured's own Rail/Road Vehicle, Forklifts, cranes, stackers and the like and articles dropped there from.

28. ORIGINAL EQUIPMENT MANUFACTURERS (OEM) PARTS

It is further noted and agreed that in the event of accidental physical loss or damage to the Property Insured hereunder The Insured, at sole discretion, shall have the option to accept repair or replacement terms as offered by the Original Equipment Manufacturer (OEM) regardless of any other terms offered from other suppliers, manufacturers or fabricators. Provided always that the difference between the OEM quote and the lowest quote does not exceed 25% of the lowest quote and quotes are based on same technological specifications. As far as reasonable the order for repairs/ replacement can be placed with OEM on single quote basis for proprietary items/ equipment's.

Cost of Assets to be insured is mentioned **Value of Assets is declared on Gross Basis** Quote shall be made accordingly.

The insurance policy shall include other clauses such as Designation of Property Clause and Local Authority Clause.

Additions / deletions of the assets shall be intimated as and when on occurrence

The amount of claim shall be the actual damage occurring in a particular case at a particular location.

Deductibles / excess – As per GI council

29. MARGIN CLAUSE

Notwithstanding anything to the contrary in this policy or in any of its conditions, it is hereby agreed and declared that no adjustment in premium shall be made unless the values reported represent an increase or reduction of up to 5% of MD Value excluding stocks from the previous values declared. The premium shall be proportionately increased or reduced for the unexpired time of the policy if the increase or decrease is more than the agreed percentage as shown above.

30. AUTOMATIC REINSTATEMENT

At all times during the period of insurance of this policy, the insurance cover will be maintained to the full extent of the respective sum insured in consideration of which upon the settlement of any loss under this policy, pro-rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for the amount of such loss shall be payable by the Insured to the Company provided the aggregate claim amount exceeds 10 % of the sum insured per location.

Notwithstanding what is stated above, the sum insured shall stand reduced by the amount of loss in case the insured immediately on occurrence of the loss exercises his option not to reinstate the sum insured as above.

Limit: INR 5 CR EEL and Aggregate

31. ADDITIONAL CUSTOMS DUTY

The insured shall be indemnified during the currency of this policy, towards Additional Customs Duty which may be incurred by the insured over and above the custom Duty amount taken into account in arriving at the Sum Insured of the affected item.

Limit: INR 5 CR EEL and Aggregate

32. OFFSITE PREMISES / UNSPECIFIED LOCATIONS

This policy extends to cover property (Machineries / Equipments and Stocks) of the insured temporarily stored in unspecified locations outside the insured premises anywhere in India (list of such locations to be provided with commencement of policy and as soon as any location is added) upto a limit specified in Add-on covers at any one location each and every loss and/or in the aggregate for the policy period subject to these properties being part of the declared Sum Insured. However, plant and machineries temporarily removed for cleaning, renovation, repair and other similar purposes, elsewhere on the same or to any other premises are not covered under this extension.

Limit: INR 5 CR EEL and Aggregate

33. Foreign/Indian Experts Visits Costs: Foreign / Indian Experts Visits

The insurance by the policy shall include an amount in respect of expenses including supervision/opinion and professional fees including all other incidental expenses of Foreign / Indian Expert visit necessarily incurred towards process of repairs/reinstatement and supervision of the property insured consequent upon its destruction or damage but not for preparing any claim.

Limit: INR 5 CR EEL and Aggregate

34. TEMPORARY REMOVAL FOR REPAIR/ REFURBISHMENT (excluding stocks)

Subject to the following provisions, the Property Insured by this Section of the Policy is covered whilst temporarily removed for cleaning, renovation, repair and other similar

purposes, whether the property is damaged or not by a peril not excluded under the policy, elsewhere on the same or to any other premises world-wide for any period of time within the policy period and in transit thereto and therefrom by air, road, rail or inland waterway and/or whilst temporarily stored elsewhere.

The amount recoverable under this Extension shall not exceed the amount which would have been recoverable had the destruction or damage occurred in that part of the Premises from which the Property is temporarily removed.

This Extension does not apply to Property if and so far as it is otherwise insured, nor to Property held by the Insured in trust, other than machinery and plant.

Limit: INR 5 CR EEL and Aggregate

35. TECHNOLOGICAL ADVANCEMENT

Notwithstanding Condition of Reinstatement, In the event that new Property Insured of like kind and capacity is not obtainable, Property Insured which is as similar as possible to that Notwithstanding Condition of Reinstatement, In the event that new Property Insured of like kind and capacity is not obtainable, Property Insured which is as similar as possible to that which has sustained Damage and which is capable of performing the same function in a technologically advanced manner shall be deemed to be new Property Insured of like kind and capacity and in no event shall this be considered as a betterment to the Insured and no deduction on account of technological advancement is to be made provided the gross assessed loss does not exceed the limit mentioned in schedule. In the event of replacement with new Property Insured, the Insurer will pay the cost of purchasing and installing technologically current Property Insured, which is necessitated by incompatibility between new Property Insured installed to replace Property Insured which has sustained Damage and existing Property Insured which has not incurred Damage at the same or an interdependent location, subject to policy terms and conditions.

36. DECONTAMINATION & POLLUTION CLEAN-UP EXPENSES

Indemnity hereunder shall include reasonable costs incurred towards decontamination and pollution cleanup inside the Insured Premises only, subject to condition that such contamination and / or Pollution occurred inside the premises arising out of operation of any Peril otherwise covered under the policy, resulting into sudden and accidental damage to the insured property.

Limit: INR 5 CR EEL and Aggregate

37. LEAKAGE & OVERFLOWING

It is hereby agreed that notwithstanding anything contained herein to the contrary, this policy extends to cover the loss of stock caused by sudden and accidental leakage and/ or overflowing from any storage tank or vessel, pipeline containing any matter including but not limited to water.

Limit: INR 5 CR EEL and Aggregate

38. RENTAL FOR ALTERNATIVE EQUIPMENT

It is hereby declared that in the event of any of the plant and machinery (hereinafter referred to as equipment) described in the policy and located at the insured premises is destroyed or damaged by any Insured Peril as to become unfit for use and the insured in consequence takes up alternative equipment on rent to restore operations, the Company shall indemnify the insured against the rental charges which the insured is called upon to bear for the period beginning from the date of operation of any of the Insured Perils until the damaged equipment is reinstated after repairs or by replacement and is rendered fit for performing its functions for operations in the manner as it was before it was damaged or destroyed up to such period not exceeding reasonable time as is required to restore the equipment with due diligence to a condition fit for performance of its original functions provided that the liability of the Company shall not exceed the limit of indemnity under this provision as stated in the schedule hereby.

Limit: INR 5 CR EEL and Aggregate

39. UNREPAIRED DAMAGE

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that in the event of the Insured deciding not to replace or repair the damaged item covered under the Policy and decides to continue with the damaged item after incurring necessary expenditure for safe working of the damaged item, The Company shall indemnify the amount expended in making the item safe plus the reasonable repair cost which would have been incurred by the Insured had the Insured repaired the damage item or reasonable amount equivalent to reduced life of damaged item.

The indemnity provided herein shall be subject to the limit of indemnity as specified in your Policy Schedule / Certificate of Insurance.

Limit: INR 5 CR EEL and Aggregate

40. DE WATERING EXPENSES

It is hereby declared and agreed that the insurance under this Policy shall, subject to terms, conditions and exclusions of this Policy extend to cover the expenses incurred towards dewatering & Slush removal including shafts and underground structures from any section within the Insured premises which was inundated partially or fully by water, in the event of circumstances giving rise to indemnifiable loss or damage by any of the perils insured under this Policy. The Limit of Indemnity under this extension shall be as provided in the policy schedule.

Limit: INR 5 CR EEL and Aggregate

41. COST OF CLEARING DRAINS

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that this Policy extends to cover any expense necessarily incurred by the Insured in the clearing of drains within the surrounding premises within 500 meters of Insured premises as a consequence of property insured by this policy being destroyed or damaged by any peril not excluded under the policy. The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.

Limit: INR 5 CR EEL and Aggregate

42. CRANE, FIRE BRIGADE

The Insurer shall indemnify the insured for loss or damage to Cranes or Fire Brigades, subject to the condition the value of such items are included in Sum Insured,

- whilst on the premises
- while on assignments as per mutual aid agreements and
- if requisitioned by public authorities.

Limit: INR 5 CR EEL and Aggregate

43. AGREED BANK CLAUSE

It is hereby declared and agreed: -

a) That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties.

b) That the receipts of the Bank shall be complete discharge of the Company therefor and shall be binding on all the parties insured hereunder. N.B: The Bank shall mean the first named Financial Institution/ Bank named in the policy.

c) That if and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any manner arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.

d) That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between the Company and the insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties insured hereunder.

e) That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of operation of condition 3 of the Policy except where a breach of the condition has been committed by the Bank or its duly authorised agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party insured hereunder whereby the risk is increased or by anything being done to upon or any building hereby insured or any building in which the goods insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change of ownership or alterations or increase of hazards not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company necessary additional premium from the time when such increase of risks first took place.

f) It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this policy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or parties insured hereunder or from any securities or funds available.

N.B: In cases where the name of any Central Government or State Government owned and / or sponsored Industrial Financing or Rehabilitation Financing Corporations and /or Unit Trust of

India or General Insurance Corporation of India and/or its subsidiaries or LIC of India/ any Financial Institution is included in the title of the Fire Policy as mortgagees, the above Agreed Bank Clause may be incorporated in the Policy substituting the name of such institution in place of the word 'Bank' in the said clause.

44. REINSTATEMENT WORK

In the event of any loss under this Section of this Policy any cost of reinstatement shall include the cost of reinstating foundations and costs of excavation, grading, filling, site preparation and related civil work necessary for the reinstatement of the property insured hereunder.

45. NON-INVALIDATION CLAUSE

This insurance shall not be invalidated by any act or omission mis-description of occupancy or by any alteration where the risk of destruction or damage is increased unknown to or beyond the control of the Insured.

46. PROPERTIES UNDER CONSIGNMENT CARE, CUSTODY AND CONTROL

Certain items of the property may be subject of hire purchase, lease or other agreements and the interest of the other parties to these agreements is noted in this insurance, the nature and extent of such interest including other insurance to be disclosed in the event of loss, destruction or damage.

These may also include all physical property of every kind and description belonging to the Insured or to others (including but not limited to goods under consignment, held in trust or on lease or paid for awaiting delivery) for which the Insured may be held liable for loss or damage while in their care, custody or control subject to the values to be declared as part of the total sum insured.

47. CLAIM PREPARATION COST

This Policy shall pay expenses incurred by the Insured or by the Insured's Representatives including Auditors, Accountants including forensic accountants, Appraisers, Umpires, Lawyers, Consultants, Architects, Engineers or other such professionals in order to arrive at the loss payable under this policy in the event of a claim. The policy extends to cover the cost necessarily and reasonably incurred for acquiring the reports from original equipment manufacturers or from any other agencies at the request of the surveyor/insurer to substantiate a claim. This provision does not insure expenses incurred for services of any public adjuster.

Limit: INR 5 CR EEL and Aggregate

48. INADVERTENT OMISSION

The insured having notified the insurer of their intention to insure all property in which they are interested and it being their belief that all such property is insured, if hereinafter any such property shall be found to have been inadvertently omitted, the insurers will deem it to be insured within the terms of this policy, provided that such property is declared to insurer immediately upon discovery of omission but not later than 60 days after policy expiry. No refund of premium would be allowed under this cover.

Limit: INR 5 CR EEL and Aggregate

49. DISMANTLE COSTS

It is hereby declared and agreed that the Insurer in the event of an occurrence of an insured peril, shall also pay any reasonable costs to dismantle and re-erect undamaged equipment to facilitate repairs, reinstatement and reinstallation of the damaged equipment.

50. ACCIDENTAL DAMAGE COVER

This policy is extended to cover direct physical loss or damage to the property described in the Policy Schedule / Certificate of Insurance whilst situated in the insured premises due to accident from any fortuitous cause subject to the terms, conditions and exclusions herein. The Limit of Indemnity under this policy shall not exceed the amount stated in the Policy Schedule / Certificate of Insurance for the period of Insurance. The below will be applicable to this coverage in addition to the policy standard exclusions

1. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art, manuscripts, plans, drawings, securities, obligations or documents of any kind, stamps, coins or paper money, cheques, books of accounts or other business books, computer system records, explosives unless otherwise expressly stated in the Policy Schedule / Certificate of Insurance.
2. Loss, destruction or damage to the insured property premises caused by change of temperature.
3. Loss or damage caused by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the perils covered.
4. Damage to belts, ropes, chains, rubber tyres, dies, moulds, blades, cutters, knives or exchangeable tools, engraved or impression cylinders or rolls, object made of glass, porcelain, ceramics, all operating media (e.g. lubricating oil, fuel, catalyst, refrigerant etc.) felts, endless conveyor belts or wires, sieves, fabrics, heat resisting and anticorrosive lining and parts of similar nature, packing material, parts not made of metal (except insulating material) and non-metallic lining or coating or metal parts, unless caused by fire, lightening, riot, strike, malicious damage, storm, tempest, flood and inundation.
5. Loss or damage due to breakdown, electrical, electronic and/or mechanical derangement.
6. Loss or damage due to termites, moths, insects, vermin, inherent vice, fumes, latent defect, fluctuations in atmospheric or climatic conditions, the action of light.
7. Loss or damage due to collapse, settlement or bedding down, ground heave or cracking of structures or the removal or weakening of support to any insured property.
8. Any loss or damage due to self-intentional destruction, and/or arising out of provocation by the Insured or its authorized representative.

51. EXPLORATORY COSTS

The Insurer will indemnify the Insured in the event that it is or may become necessary for the Insured to incur exploratory costs in locating the source of any damage insured against hereunder subject to consent of insurer. Limit: INR 5 CR EEL and Aggregate

52. PRIMARY AND NON-CONTRIBUTORY

It is expressly agreed that this policy provides primary insurance cover and shall not be contributory to any other policy that may exist whether the other policy also covers the interest of the insured or not. Subject other wise to the terms and conditions of the Policy.

53. EXPIRATION CLAUSE

Notwithstanding anything contained herein to the contrary it is hereby declared and understood that if this Policy should expire or be cancelled while an insured event is in progress, it is understood and agreed that Insurers, subject to all other terms, exceptions and conditions of this Policy, are responsible as if the entire loss had occurred prior to the expiration of this insurance.

54. NO CONTROL CLAUSE

This Policy shall not be affected by failure of the Insured to comply with any provisions of this Policy (including the warranties or Conditions endorsed hereon) in any portion of the premises over which the Insured has no control.

55. BROAD WATER DAMAGE

It is hereby declared and agreed that notwithstanding what is stated in the Policy or any endorsements to the contrary, the insurance under this Policy shall extend to include loss or damage caused by:

1. Accidental discharge, leakage, or overflow of water or steam from plumbing, septic tanks and cylinders, standpipes for fire hose, industrial and domestic appliances, refrigerating system, air- conditioning system and rain (or snow) admitted through defective roof, headers spouting or by open or defective windows, show windows, picture windows, doors, transoms, ventilators or skylights.
2. Breakage of/or leakage from street water supply, mains or fire hydrants. PROVIDED THAT:
 - a) The Insured undertakes to exercise all ordinary and reasonable precautions for the maintenance and safety of the property.
 - b) All conditions of this Policy shall apply (except insofar as they may be hereby expressly varied) and that any reference therein to loss or damage by fire shall be deemed to apply to loss or damage as aforesaid.

The liability of the Company under this endorsement shall in no case exceed the Sum Insured on each item of the Policy or the Limit as stated in the Policy Schedule.

56. DISSIMILAR PROPERTY

Notwithstanding anything contained herein to the contrary it is hereby declared and understood that if the Insured elects to reinstate destroyed property with dissimilar property whether or not to be used for a similar purpose as the destroyed property, the Insurer(s) shall pay the lesser of:

- a) the cost of the dissimilar property; or
- b) an amount equal to the replacement cost that would have been payable if the destroyed property had been reinstated by similar property in a condition equal to but not better or more extensive than its condition when new.

57. LOSS PAYEE CLAUSE

In the event of claims being made under the policy, a form of discharge signed by an authorized representative of Insured shall be accepted as a valid discharge on behalf of all other parties interested in the insurance by the policy. An amount agreed in settlement of such claims shall be payable solely in favor of or to the order of Insured who agree to hold the insurer harmless in respect of such payment.

58. WAIVER OF SUBROGATION

It is hereby agreed and understood that otherwise subject to the terms exclusions, provisions and conditions contained in the Policy or endorsed thereon, the insurers shall waive all their rights of subrogation or action which they may have or acquire against the assured and any person, firm or corporation having an association or affiliation at the time of loss with the assured through ownership or management subject to having been insured under this Policy. It is also specifically agreed to automatically waive rights of recourse against contractors of the Insured (and/or their subcontractors) during the policy period.

59. NOMINATED SURVEYOR CLAUSE

Insurers agree that, in the event of an occurrence that is likely to give rise to a claim under this Policy, the Insured can appoint one of the following listed firms of Surveyors and Loss

Adjusters to act as per requirement of Sec. 64 UM of Insurance Act 1938 to conduct loss or damage surveys and adjustment of claims.

1. Rakesh Kapoor Insurance Surveyors & Loss Assessors
2. Protocol Insurance Surveyors & Loss Assessors Pvt. Ltd
3. Puri Crawford Insurance Surveyors & Loss Assessors India Pvt. Ltd.
4. S. K. Agarwal & Co.
5. R L Agarwal Insurance Surveyors and Loss Assessors Private Limited

60. APPRAISEMENT CLAUSE

If the aggregate claim for any one loss does not exceed the above-mentioned limit, no special inventory or appraisal of the undamaged property shall be required. If two or more buildings be included in a single item, this Endorsement shall apply to the range of buildings and/or contents by the item or items affected.

Undamaged Foundations:

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the foundation of the property insured which prove to be unusable following the loss or damage as covered under the Policy at the insured premises shall be considered part of the property damaged.

Resilient Repairs clause:

This Policy extends to include the reasonable additional cost of reinstatement incurred by the Insured resulting from loss or damage insured under this Policy, with the consent of Insurers to make resilient repairs during the reinstatement, repair, or replacement of the Insured Property. For the purpose of this extension, resilient repairs shall mean improvements intended to mitigate and if possible, prevent a recurrence of the same insured peril, including but not limited to the type of materials used in the reinstatement of the Insured Property, and the design and construction of the building and its internal and external fixtures and fittings.

Green Clause:

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the insurance by this Policy extends to cover additional costs necessarily and reasonably incurred with the Company's consent in rebuilding or repairing Buildings at the Premises in a manner that aims to reduce potential harm to the environment by improving energy efficiency following Damage as insured by this Section.

The Company will not indemnify under this Clause in respect of

1. the additional cost of complying with any Indian legislation, Act of Parliament, or byelaws of any public authority.
2. any additional costs for work already planned to be carried out prior to the Damage.
3. any Buildings or portions of Buildings which are unoccupied.
4. if the Insured elect not to rebuild or repair the buildings.
5. the additional cost of complying with any Indian legislation, Act of Parliament, or byelaws of any public authority.
6. any additional costs for work already planned to be carried out prior to the Damage.
7. any Buildings or portions of Buildings which are unoccupied.
8. if the Insured elect not to rebuild or repair the building

2.2 THEFT & BURGLARY POLICY

Burglary/Theft Insurance Policy include insurance cover for Electrical installations & Electronic Equipments, Office Equipments / Machineries, Furniture & Fittings, Stores & Spare, Cables and Wiring installed, DG & DG Batteries and other assets at Stations / Depots / Operation Control Centre / Head Office / Other operative Installations of Noida Metro at locations of Noida & Greater Noida

The following limits are stipulated: -

AOA- 50 Lakh AOY - 2.00 Crore

Additional Covers

- Waiver of Police Final Report or 100% settlement of claim if FR is not filled even after 4 months.
- On Account Payment up to 85% post submission FIR and primary set of documents.
- Mention all stations names
- Nominated Adjustors Clause – Rakesh Kapoor Insurance Surveyors & Loss Assessors, Protocol Insurance Surveyors & Loss Assessors Pvt. Ltd, Puri Crawford Insurance Surveyors & Loss Assessors India Pvt. Ltd., S. K. Agarwal & Co., R L Agarwal Insurance Surveyors and Loss Assessors Private Limited
- Theft extension
- RSMD Extension

Deductible/Excess - 5% of claim amount subject to minimum. of INR 10000.

2.3 MONEY INSURANCE FOR INDIVIDUAL STATIONS OF NOIDA METRO

Loss of money from Safe / Counters at various stations of NMRC due to any type of accident, misfortune, burglary, house breaking, infidelity, RSMD & Terrorism. It includes Cover for cash lying at stations within & after working hours & Cash in Transit Cover also.

Additional Cover

- a) Cover for cash lying at stations within & after working hours
- b) Nominated Adjustors Clause – Rakesh Kapoor Insurance Surveyors & Loss Assessors, Protocol Insurance Surveyors & Loss Assessors Pvt. Ltd, Puri Crawford Insurance Surveyors & Loss Assessors India Pvt. Ltd., S. K. Agarwal & Co., R L Agarwal Insurance Surveyors and Loss Assessors Private Limited
- c) Cash in Transit Cover
- d) **Deductibles / Excess** – 5% of the claim amount subject to a minimum of INR 5,000

2.4 PASSENGER ACCIDENT INSURANCE POLICY AND PUBLIC LIABILITY INSURANCE POLICY

(a) PASSENGER ACCIDENT INSURANCE POLICY

Death or injury to the Passengers while travelling or at a station due to an accident of any type including collision / derailment / accidents of coaches, electrical failure, break down of any equipment, Terrorist Act, carelessness, negligence of passenger or staff of NMRC, failure of equipment, electricity shock, fire, any other untoward incidences and / or compensation awarded by any Indian court / Tribunal.

The sum to be insured per passenger is Rs.4 lakhs. The estimated daily Ridership is approx. 0.65 lakhs in all the lines / sections mentioned above. The Passengers generally expected to be present in spread over time of 16 hours. The daily Ridership during the insurance period

may vary (increase / decrease) on day to day basis based on actual passenger traffic received at the stations. The above mentioned Ridership figures indicate number of passenger travelled by Noida Metro per day and not the actual number of persons traveling in Noida Metro lines / sections at any point of time. At any given time maximum number of Passengers, Either traveling in the train or waiting at the stations, will be 1,00,000 for all Lines / Sections / Trains (all trains and stations taken together). Maximum number of Passengers present at any One station, at any given time, will be 1000. Maximum number of Passengers traveling in a Train at any time would be 1,500.

AVERAGE DAILY RIDERSHIP FOR ALL SECTIONS

Line	Section	Avg. Daily Ridership
Aqua Line	Sector-51 to Depot Station	65,000
MAXIMUM RIDERSHIP CATERED ON ANY SINGLE DAY		1.00 LAKH

Cover desired is comprehensive (Death + PTD + PPD + TD) as per Annexure-VIII (Schedule of Compensation) including actual medical expenses.

The following limits are stipulated for passenger insurance liabilities: -

- i) AOA (Any One Accident) – the limit shall be ₹40 Lakhs.
- ii) AOY (Any One Year) – the limit shall be ₹ 50 Lakhs.

Quote shall be made accordingly.

Additional Cover

- Policy shall allow waiver of Police FIR
- Cover for Medical Expenses – Upto Rs. 1 Lakh per person or actual whichever is lower
- Claim to be intimated within 60 days from date of accident except in the case of Death where intimation shall be given forthwith
- In event of claim, the claim payment is to be made to the affected individual / their legal heirs whereas NMRC will act as a facilitator only.
- Nominated Adjustors Clause – Rakesh Kapoor Insurance Surveyors & Loss Assessors, Protocol Insurance Surveyors & Loss Assessors Pvt. Ltd, Puri Crawford Insurance Surveyors & Loss Assessors India Pvt. Ltd., S. K. Agarwal & Co., R L Agarwal Insurance Surveyors and Loss Assessors Private Limited

Deductibles / Excess – NIL

(b) PUBLIC LIABILITY INSURANCE POLICY

Insured –

NMRC and all its subsidiaries / associate companies / join ventures. All premises to be covered on un-named basis

Coverage & Interest Insured –

Legal / Financial Liability to third party on account of accidental bodily injury / death / disease & or loss / damage to their property arising out of claim at any station i.e. within the station boundary due to any type of accident, incident, terrorism, carelessness, negligence

of public or a staff of NMRC, Failure of Equipment, Electrical Shock, Fire, Any other untoward incident and / or compensation awarded by any Indian Court / Tribunal / Statutory Body.

Policy Form –

Claims Made & Reported (Duty to Defend)

Limit of Liability –

The following limits are stipulated for public insurance liabilities:

- i) AOA (Any One Accident) – the limit shall be ₹10 lakhs.
- ii) AOY (Any One Year) – the limit shall be ₹20 Lakhs.

The public expected in all the stations of above-mentioned sections / lines would be 15,000. The Passengers generally expected to be present in spread over time of 16 hours. Maximum public present at any one station / location at any given time would be 500.

Required details are mentioned in Annexure-IX. Cover desired is comprehensive (Death + PTD + PPD + TD) as per annexure- VIII (Schedule of Compensation) with actual medical expenses.

NOTE: -

Passenger means a person present with a valid Metro rail ticket present either in the Metro Station's building or in a train or anywhere in the station premises.

Public means a person present in the metro station premises other than the Bonafide passenger.

Additional Cover

Legal expenses included within the limit of liability

Coverage for entire station areas, including but not limited to lifts, escalators, stairs, hoardings / advertising panels (both inside & outside the station premises, along the viaducts and on pillars), besides any area controlled by NMRC

Coverage for care, custody, control

Any liability arising from shops & stalls within NMRC controller premises

Lift / Escalator liability damages

Nominated Adjustors Clause – Rakesh Kapoor Insurance Surveyors & Loss Assessors, Protocol Insurance Surveyors & Loss Assessors Pvt. Ltd, Puri Crawford Insurance Surveyors & Loss Assessors India Pvt. Ltd., S. K. Agarwal & Co., R L Agarwal Insurance Surveyors and Loss Assessors Private Limited

Deductible / Excess – NIL

Territory – India

Jurisdiction – Worldwide including USA/Canada

2.5 Commercial General Liability Insurance Policy

Insured –

NMRC and all its subsidiaries / associate companies / join ventures.

Coverage & Interest Insured-

General Liability or Premises Liability (any Legal Liability due to any bodily injury / property damage)

Product Completed Operation Liability

Policy Form –

Claims Made & Reported (Duty to Defend)

Retroactive Date –

As per expiring policy

Limit of Liability-

General Aggregate/ Premise Liability – INR 5 Crores per occurrence & in aggregate

Product & Completed Operations Liability – INR 5 Crores per occurrence & in aggregate

Deductibles-

General Aggregate/ Premise Liability – INR 50,000 for each & every claim

Product & Completed Operations Liability – Minimal for each & claim

Territory –

General Aggregate/ Premise Liability – India

Product & Completed Operations Liability – India

Jurisdiction –

General Aggregate/ Premise Liability – Worldwide including USA/ Canada

Product & Completed Operations Liability – Worldwide including USA/ Canada

Premises to be covered –

All premises in India – owned, leased, rented or from where Insured carries out its business operations or plans to carry out business operations during the policy period – covered on unnamed basis.

Coverages & Limits

Coverages	Limits
Supplementary Costs to be in addition to limit of liability	
Personal & Advertising Injury Liability cover	Full Limits
72 hours of sudden and accidental pollution Extension	Full Limits
Additional Insured where required by contract	
AOG perils	Full Limits

Automatic Cover for newly acquired entities for total turnover not exceeding 30% of the turnover of the acquiring entity	
Claim series Clause	
Compensation for Court Attendance	INR 50,000 per person and Full Limits in aggregate
Vicarious Liability/ Coverage for the liability of the insured for work or operations performed by contractors &/ or sub-contractors on behalf of the insured	Full Limits
Cross Liability	
No exclusion for sexual abuse and molestation	
Carve back in Bodily Injury definition to include mental anguish and emotional distress	
Extended Reporting Period	90 Days
Blanket Premises Endorsement	
Duties in the event of occurrence, offense, Claim or Suit to be amended to include Knowledge of Control Group in place of insured	
Effluent discharge	10km (Full Limits)
Extra Facilities Extension	Full Limits
Fines and Penalties where insurable by Law	10% of Policy Limits
Food & Beverages Liability	Full Limits
Incidental Medical Malpractice	
Liability for Loss, theft or damage to unspecified Guest Property (Including Foreign or National	
Currency & Valet Parking)	
Liability arising out of projects undertaken by the insured for renovation of existing property/interior alteration/new addition to existing building/repair/refurbishment	Full Limits
Liability for organization of any Exhibition or promotion or other marketing activities including such events outside own premises where participation is by invitation from the insured. This also includes Employee trainings organized by insured.	Full Limits
Lift/Escalators Liability	Full Limits
Liquor Liability Coverage	
Medical Expense	INR 350,000 per person & Full Limits in aggregate. Cover should be applicable on NIL deductible & No-fault liability basis.

Fire Damage cover	INR 15 Lakhs per occurrence & Full Limits in aggregate. Cover should be applicable on NIL deductible & No-fault liability basis.
Non-cancellation of Policy except on Non-Payment of Premium	
Non-owned & Hired Automobile liability	Full Limits
Personal & Advertising Injury Liability	Full Limits
Surrounding Property Coverage	
Technical Collaborator extension	Full Limits
Tenant's legal liability	
Terrorism Legal Liability	Full Limits
Transportation Legal Liability	Full Limits
Travel of Executives Worldwide extension clause	Full Limits
Valuables under Care, Custody & Control Coverage	
Waiver of subrogation wherever required by written contract	
Unnamed vendor extension	Full Limits
Policy to be primary and non-contributory	
Final Adjudication Clause	
Definition of Insured can be enhanced to include leased employees, temporary employees, spouse, heir & legal representatives of Insured.	
No exclusion for opioids/narcotics/electronic smoking devices etc. or related exclusions	

2.6 **STAND ALONE TERRORISM COVER FOR ROLLING STOCK (METRO TRAIN CARS)**

Insurance cover is required for Rolling Stock (Metro Trains comprising 76 Cars) procured under contract NRS-1 procured by Delhi Metro Rail Corporation Limited (DMRC) on behalf of Noida Metro Rail Corporation (NMRC) for Noida Greater Noida Corridor which are available in the below mentioned metro lines/sections as per details given hereunder: -

Sno.	Contract No.	No. of Cars	Running on Metro Line / Section
1	NRS-1	76	Aqua Line (N-GN Corridor)
TOTAL CARS		76	-

All the above-mentioned Rolling Stock of Insured (NMRC) is held by NMRC in trust and / or in joint account with others for which they have insurable interest in case of loss or damage, remains covered under this policy, whilst: -

These are operating in NMRC Operational areas

- Stationed at any of the Insured / NMRC locations/premises
- Stationed at any of the location / premises which is in the custody and control of the

Insured/NMRC

- The following limits are stipulated: AOA ₹ 42 Crore AOY ₹ 84 Crore
- All metro station names to be mentioned

Additional Cover

- Third Party terrorism liability coverage for AOA:AOY - INR 25Crores
- Nominated Adjustors Clause – Rakesh Kapoor Insurance Surveyors & Loss Assessors, Protocol Insurance Surveyors & Loss Assessors Pvt. Ltd, Puri Crawford Insurance Surveyors & Loss Assessors India Pvt. Ltd., S. K. Agarwal & Co., R L Agarwal Insurance Surveyors and Loss Assessors Private Limited.

Sr No	Name of Add On	Limit
1	Escalation Clause	5% BMA SI
2	Inadvertent Omission	INR 5,00,00,000 (E.E.L. and in aggregate)
3	Demolition & Removal of Debris	INR 5,00,00,000 (E.E.L. and in aggregate)
4	Professional Fees	INR 5,00,00,000 (E.E.L. and in aggregate)
5	Looting	INR 5,00,00,000 (E.E.L. and in aggregate)
6	Counter-Insurgency Clause	Covered

COUNTER INSURGENCY CLAUSE

It is hereby declared and agreed "Counter-Insurgency" shall for the purpose of this insurance mean any action by a Military Authority (whether or not the action(s) has the full consent of the government of the country where the loss occurs) taken against the activities of any guerrillas, revolutionaries or person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization (s), committing acts of force or violence, committed for political, religious or ideological purposes including the intention to influence any government. Loss or damage to the insured property by such activities shall be covered by this insurance up to the limit specified in the schedule for such extension.

Deductibles

- The excess/deductible will be ₹ 50 lakhs.

2.7 SPECIAL CONTINGENCY POLICY

Option1: Cover is required for underground cable passing through public area against Theft and Damage by external agencies

NMRC carries out route patrolling of all its cables, covered in the scope of work, on daily basis. As soon as excavation by any agency is reported NMRC staff visits the site and stop agency's work and ask them to first obtain proper permission from NMRC's concerned authorities before carrying out the work. Route marker are also provided along the cable routes at a distance of 50-100 meter as per site conditions. These cables route marker also display phone number of Traction Power Controller of NMRC.

Whenever NMRC receives any excavation request from any external agency or person then NMRC staff is deputed along with necessary drawings and other details to guide and direct the agency to cross the NMRC cable(s) at a safe distance.

The following limits are stipulated

Total Sum Insured: ₹38,67,00,000/-

AOA (Any One Accident) – the limit shall be ₹1.00 Crore.

AOY (Any One Year) – the limit shall be ₹3.00 Crores.

Option2: Cover is required for Rolling Stock and underground cables traversing public areas, with protection against theft, attempted theft, and damage arising from acts of external agencies or third parties, whether accidental or malicious, throughout the policy period.

Insurance cover is required for Rolling Stock (Metro Trains comprising 76 Cars) procured under contract NRS-1 procured by Delhi Metro Rail Corporation Limited (DMRC) on behalf of Noida Metro Rail Corporation (NMRC) for Noida Greater Noida Corridor which are available in the below mentioned metro lines/sections as per details given hereunder: -

S/N	Contract No.	No. of Cars	Running on Metro Line / Section
1	NRS-1	76	Aqua Line (N-GN Corridor)
TOTAL CARS		76	-

All the above mentioned Rolling Stock of Insured (NMRC) is held by NMRC in trust and / or in joint account with others for which they have insurable interest in case of loss or damage, remains covered under this policy, whilst: -

- These are operating in NMRC Operational areas
- Stationed at any of the Insured / NMRC locations/premises
- Stationed at any of the location / premises which is in the custody and control of the Insured/NMRC

The following limits are stipulated:-

Total Sum Insured: 10,00,33,00,000/-

AOA (Any One Accident) – the limit shall be ₹ 35.00 Crore.

AOY (Any One Year) – the limit shall be ₹ 100.00 Crores.

Additional Cover

- Nominated Adjustors Clause – Rakesh Kapoor Insurance Surveyors & Loss Assessors, Protocol Insurance Surveyors & Loss Assessors Pvt. Ltd, Puri Crawford Insurance Surveyors & Loss Assessors India Pvt. Ltd., S. K. Agarwal & Co., R L Agarwal Insurance Surveyors and Loss Assessors Private Limited
- Reinstatement Value Clause
- Additional Insured Clause
- Scale for depreciation, if any, to be as per Insured Books of Accounts
- Useful life of asset to be considered as per Balance Sheet
- For capitalization details – NMRC self-certification shall suffice
- Covers cables from physical damage due to accidents, such as fire, explosion, or natural disasters.
- Protection from environmental hazards like floods, storms, or extreme temperatures that could damage cables
- Waiver for FIR for claims up to INR 10 Lacs incident in case of Theft/Burglary subject to submission DDR/Police Intimation letter.
- Waiver of Police Final Report or 100% settlement of claim if FR is not filled even after 4 months.

- On Account Payment up to 85% post submission FIR and primary set of documents.
- Complete coverage for authority charges / penalties within the AOA limit

Deductible/Exclusions-

- 5% of the claimed amount subject to minimum of ₹75000

SPECIAL CONDITIONS OF THE CONTRACT

- i. Draft Policy wording specifying scope of coverage, add-on cover, exclusions, deductibles and other terms & conditions proposed by the Insurer shall be attached.
- ii. Soft Copies of audited balance sheet duly signed by Directors and Statutory Auditor of the company with UDIN for the last three financial years (2022- 23, 2023-24 & 2024- 25) should be submitted.
- iii. Information shall be provided in complete details asked for in Annexures duly signed by the authorized signatory - by the bidder.
- iv. Insurer is required to submit undertaking as per Annexures on company's letter head.
- v. **Bidder shall submit the details of the authorized person for the subject tender. (Name, Designation, contact number, e-mail, office address, etc.)**
- vi. **Details of the Local office in Noida for servicing of all the policies.**

Contract No: - NMRC/2026-27/F-118(V)/Insurance/433

Insurance of assets & properties including trains and other installations
installed at the sections including maintenance depot and
administrative building and other locations of Noida Metro Rail
Corporation limited

COMMERCIAL BID

Annexure-I

Standard Fire and Special Perils Policy (Including Earthquake and STFI),

(Fig in Rupees)

S/N	Items	Perils	Sum Insured	Net Premium	GST	Premium Including All taxes*
1	Standard Fire and Special Perils Policy for Assets and Properties Installed at Stations / Depots / Operation Control Centre / Head Office / Other Installations of Noida Metro installed at location of Noida & Greater Noida. These include Electrical Installations & Electronic Equipment / Machineries, IT and Telecom Equipments, Cables, Wiring, panels, Distribution Boards, Furniture, Fixtures & Fittings, Office equipment, Emergency lights, Stores & Spares etc., excluding Civil Structure (Viaduct, Building, Track (Permanent Way), Rolling Stock & AFC,) but it includes Civil Baffle Ceiling, Room Glass, Glass Doors, Window Room Glass installed at 21 stations (at SCR, EFO, TOM Room, PSB Room at Platform level & at Concourse level, etc.), Depot, Head Office and Other locations of Noida Metro Rail Corporation Limited.	Standard Fire, Earthquake & STFI	1039.41 Crores			

*The bid is to be submitted by tenderer in BOQ which is in .XLS Format.

Authorized Signatory
Signature_____

Name_____

Designation_____

Seal/Stamp_____

Bifurcation of Sum Insured of Standard Fire and Special Perils Policy		
S. N.	PARTICULARS	AMOUNT (In Crore)
1	Civil Baffle Ceiling, Room Glass, Glass Doors, Window Room Glass installed at 21 stations (at SCR, EFO, TOM Room, PSB Room at Platform level & at Concourse level, etc.), Depot, Head Office and Other locations of Noida Metro Rail Corporation Limited	13.00
2	Electrical Installation & Equipment	73.36
3	Plant & Machinery	83.42
4	Signaling & Telecom Equipments	388.03
5	Traction Equipments	311.97
6	Escalators & Elevators	73.39
7	Computers	1.87
8	Office Equipments	4.62
9	Furniture & Fittings	12.73
10	Security Equipments	27.55
11	Safety Equipments	30.47
12	Store & Spares	19.00
	TOTAL	1039.41
All the assets have been situated at NMRC's Metro Stations, Head office, Depot, Staff Quarter & any other premises of NMRC at Noida & Greater Noida.		

Annexure-II

Burglary/Theft Insurance

(Fig in Rupees)

S/N	Items	Perils	Sum Insured	Net Premium	GST	Premium Including All taxes*
1	Burglary/Theft Insurance Policy include insurance cover for Electrical Installations & Electronic Equipments, Office Equipments / Machineries, Furniture & Fittings, IT and Telecom Equipments, stores & Spares, Cables and Wiring installed, DG & DG Batteries at Stations / Depot / Operation Control Centre / Head Office / Other operative Installations of Noida Metro at location of Noida & Greater Noida	Burglary / Theft Insurance	953.02 Crores AOA: 50 Lakh AOY: 2.00 Crore			

* The bid is to be submitted by tenderer in BOQ which is in .XLS Format.

Authorized Signatory
Signature_____

Name_____

Designation_____

Seal/Stamp_____

Bifurcation of Sum Insured of Burglary/Theft Insurance Policies		
S. N.	PARTICULARS	AMOUNT (₹ In Crore)
1	Electrical Installation & Equipment	73.36
2	Plant & Machinery	83.42
3	Signaling & Telecom Equipments	388.03
4	Traction Equipments	311.97
5	Computers	1.87
6	Office Equipments	4.62
7	Furniture & Fittings	12.73
8	Security Equipments	27.55
9	Safety Equipments	30.47
10	Store & Spares	19.00
	TOTAL	953.02
All the assets have been situated at NMRC's Metro Stations, Head office, Depot, Staff Quarter & any other premises of NMRC at Noida & Greater Noida.		

Annexure-III

MONEY INSURANCE FOR INDIVIDUAL STATIONS OF NOIDA METRO

(Fig in Rupees)

S/N	Items	Perils	Sum Insured	Net Premium	Goods and Service Tax	Premium Including All taxes*
1	Money in Safe / Cash Counters	Loss of money from Safe / Counters at various stations of NMRC due to any type of accident, misfortune, burglary, house breaking, infidelity, RSMD & Terrorism. It includes Cover for cash lying at stations within & after working hours & Cash in Transit Cover also.	₹45 Lakhs			

* The bid is to be submitted by tenderer in BOQ which is in .XLS Format.

Authorized Signatory
Signature_____

Name_____

Designation_____

Seal/Stamp_____

Annexure–IV

SPECIAL CONTINGENCY POLICY (OPTION 1 WITHOUT ROLLING STOCK)

(Fig in Rupees)

S/N	Items	Perils	Sum Insured	Net Premium	Goods and Service Tax	Premium Including All taxes*
1	Cover is required for Underground cables at all locations of Noida & Greater Noida pertain to NMRC Ltd.	Damage by external agencies to underground cables including theft that are passing through public area.	₹38.67** Crores AOA ₹ 1 Crore AOY ₹ 3 Crore			

* The bid is to be submitted by tenderer in BOQ which is in .XLS Format.

** Approx Value for underground cables is 5% of System Cost (Electrical Installation, Signaling & Traction)

Authorized Signatory

Signature_____

Name_____

Designation_____

Seal/Stamp_____

SPECIAL CONTINGENCY POLICY (OPTION 2 WITH ROLLING STOCK)

(Fig in Rupees)

S/N	Items	Perils	Sum Insured	Net Premium	Goods and Service Tax	Premium Including All taxes*
1	Cover is required for Rolling Stock and underground cables traversing public areas, with protection against theft, attempted theft, and damage arising from acts of external agencies or third parties, whether accidental or malicious, throughout the policy period.	Damage by external agencies to Rolling Stock and underground cables including theft that are passing through public area.	₹1000.33 Crores AOA ₹ 35 Crore AOY ₹100 Crore			

* The bid is to be submitted by tenderer in BOQ which is in .XLS Format.

** Approx Value for underground cables is 5% of System Cost (Electrical Installation, Signaling & Traction)

Authorized Signatory

Signature_____

Name_____

Designation_____

Seal/Stamp_____

Annexure–V

PASSENGER ACCIDENT & PUBLIC LIABILITY INSURANCE

(Fig in Rupees)

S/N	Items	Perils	Sum Insured	Net Premium	Goods and Service Tax	Premium Including All taxes*
	All Passengers travelling or present at stations premises of NMRC	Passenger Accident cover (Death, PTD, PPD, TD & Medical Expenses) and / or compensation awarded by any Indian Court / Tribunal	Sum Insured - ₹1 crore ₹40lakhs (AOA) ₹50Lakhs (AOY)			
	All public present in the station premises other than paid area & trains (including unpaid area, circulating area, parking or any other area under NMRC's jurisdiction)	Accident cover (Death, PTD, PPD, TD & Medical Expenses) and / or compensation awarded by any Indian Court / Tribunal	₹10 Lakhs (AOA) ₹20 Lakhs (AOY)			
GRAND TOTAL						

* The bid is to be submitted by tenderer in BOQ which is in .XLS Format.

Authorized Signatory
 Signature_____

Name_____

Designation_____

Seal/Stamp_____

Annexure-VI

Commercial General Liability Insurance Policy

(Fig in Rupees)

S/N	Items	Perils	Sum Insured	Net Premium	Goods and Service Tax	Premium Including All taxes*
1	Commercial General Liability Insurance Policy	Perils Legal / Financial Liability to any third party including passengers on account of bodily injury including mental anguish or disturbance / death / disease & or loss / damage to their property due to any type of accident, incident, terrorism, carelessness, negligence of public within NMRC controlled areas or a staff of NMRC, Failure of Equipment, Electrical Shock, Fire, Any other untoward incident and / or compensation awarded by any Indian Court / Tribunal / Statutory Body.	AOA: AOY - 5.00 Crore: 5.00 Crore			

* The bid is to be submitted by tenderer in BOQ which is in .XLS Format.

Authorized Signatory
 Signature_____

Name_____

Designation_____

Seal/Stamp_____

Annexure–VII

STAND ALONE TERRORISM COVER OF ROLLING STOCK (METRO TRAIN CARS)

(Fig in Rupees)

S/N	Particular	Coverage	Sum Insured	Net Premium	Goods and Service Tax	Premium Including All taxes
1	Rolling Stock (Metro Trains comprising 76 Cars) procured for Noida- Greater Noida Aqualine operation. It will include all locations of Noida & Greater Noida. Add on: Third Party terrorism liability coverage for AOA:AOY - INR 25 Crores	Stand Alone Terrorism Cover	961.66 crore AOA ₹ 42Crore AOY ₹84 Crore			

* The bid is to be submitted by tenderer in BOQ which is in .XLS Format.

Authorized Signatory
Signature_____

Name_____

Designation_____

Seal/Stamp_____

Annexure-VIII

SCHEDULE OF COMPENSATION PAYABLE FOR DEATH & INJURIES UNDER PASSENGER PERSONAL ACCIDENT INSURANCE

(Fig in Rupees)

S/N	PART I	Amount of Compensation (in ₹)
1	For Death	4,00,000
	PART II	
1	For Loss of Both hands or Amputation at higher sites	4,00,000
2	For Loss of hand and a foot	4,00,000
3	For double amputation through leg or thigh or amputation through leg or thigh on one side and loss of other foot	4,00,000
4	For loss of sight to such an extent as to render the claimant unable to perform any work for which eyesight is essential	4,00,000
5	For very severe facial disfigurement	4,00,000
6	For absolute deafness	4,00,000
	PART III	
1	For amputation through shoulder joint	3,60,000
2	For amputation below shoulder with stump less than 8" from tip of Acromion	3,20,000
3	For amputation from 8" tip of Acromion to less than 4-½" below tip of olecranon	2,80,000
4	For loss of hand or the thumb and four finger of one hand on amputation from 4-½ " below tip of olecranon	2,40,000
5	For loss of thumb	1,20,000
6	For loss of thumb and its metacarpal bone	1,60,000
7	For loss of four fingers of one hand	2,00,000
8	For loss of three fingers of one hand	1,20,000
9	For loss of two fingers of one hand	80,000
10	For loss of terminal phalanx of thumb	80,000
11	For amputation of both feet resulting in end bearing stumps	3,60,000
12	For amputation through both feet proximal to the metatarsophalangeal joint	3,20,000
13	For loss of all toes of both feet though the metatarsophalangeal joint	1,60,000
14	For loss of all toes of both feet proximal to the proximal interphalangeal joint	1,20,000
15	For loss of all toes of both feet distal to the proximal interphalangeal joint	80,000
16	For amputation of hip	3,60,000
17	For amputation below hip with stump not exceeding 5" in length measures from hip of great trochanter but not beyond middle thigh	3,20,000

18	For amputation below hip with stump exceeding 5" in length measures from tip of great trochanter but not beyond middle thigh	2,80,000
19	For amputation below middle thigh to 3 1/2" below knee	2,40,000
20	For amputation below knee with stump exceeding 3 1/2" but no exceeding 5"	2,00,000
21	Fracture of spine with paraplegia	2,00,000
22	For amputation below knee with stump exceeding 5"	1,60,000
23	For loss of one eye without complication the other being normal	1,60,000
24	For amputation of one foot resulting in end bearing	1,20,000
25	For amputation through one foot proximal to the metatarsophalangeal joint	1,20,000
26	Fracture of spine without paraplegia	1,20,000
27	For loss of vision of one eye without complications of disfigurement of eyeball, the other being normal	1,20,000
28	For loss of all toes of one foot through the metatarsophalangeal joint	80,000
29	Fracture of hip joint	80,000
30	Fracture of major bone Femur Tibia both limbs	80,000
31	Fracture of major bone Humerus Radius both limbs	60,000
32	Fracture of Pelvis not involving joint	40,000
33	Fracture of major bone Femur Tibia one limb	40,000
34	Fracture of major bone Humerus Radius Ulna one limb	32,000

Annexure-IX

Name of Policy/Insurance Category	Coverage	Deviation Proposed from RFP

* In case of any Deviation, the Insurance Companies shall be rejected from RFP

Annexure-X

(On Company's Letter Head)

To
Noida Metro Rail Corporation Ltd.
Block III, 3rd Floor, Ganga Shopping Complex, Sector-29,
Noida-201301, U.P., Distt. Gautam Budh Nagar

UNDERTAKING

Dear Sir,

1. We hereby agree to provide the Insurance Policies as outlined in your bidding document.
2. We have understood and have thoroughly examined the detailed Scope of Insurance Coverage along with Extensions and Exclusions with other features laid down by you and are fully aware of nature and scope of coverage required.
3. We hereby confirm our unconditional, complete acceptance and compliance with the provisions contained in the bidding document. We declare that Insurance Coverage and Services will be rendered strictly in accordance with the requirement. Reductions in Tariff at a later date will however be passed on to NMRC.
4. We further confirm premium rates charged in all policies at the inception of policy will remain unchanged during the policy period. The same rate will be charged in respect of any additions in the sum insured if made during the policy period.
5. We further confirm that in case if any violation / breach in respect of premium rates charged by us and result in any Financial Liability or consequences, NMRC, in any manner, will not be held responsible and we will not demand any additional payment from NMRC on this account.
6. Copies of confirmations / undertakings / submissions as per the terms & conditions of the Bid document are enclosed here with.

Date:
Stamp and Signature of the Bidder :
Place:
Name
Designation:
Seal/Stamp:

Annexure-XI

PERFORMANCE RECORD OF INSURANCE COMPANY DURING THE LAST 3 YEARS

Sr. No.	Insurer Name	Financial Year	Solvency Ratio	Claim Settlement Ratio
1.		2022-2023		
2.		2023-2024		
3.		2024-2025		

Authorized Signatory

Signature_____

Name_____

Designation_____

Seal/Stamp_____

Note: -

The above details shall be certified by statutory auditor/chartered accountant of Insurance Company along with membership no, UDIN number, Firm Registration Number, stamp & Signature visible properly.

Annexure-XII

Existing Claims under Process:

Sr. No.	Policy Year	Policy	Cause of Loss	Loss Estimate
1.	2023-24	Burglary	Theft of Viaduct Cables from Metro Premises	INR 2.50 Lacs
2.	2023-24	Burglary	Theft of Viaduct Cables from Metro Premises	INR 2.43 Lacs
3.	2023-24	Burglary	Theft of Viaduct Cables from Metro Premises	INR 4.95 Lacs
4.	2024-25	Burglary	Theft of Viaduct Cables from Metro Premises	INR 0.30 Lacs

Instructions for Online Bid Submission:

The Bidders are required to submit soft copies of their bids electronically on the eProcurement System of Uttar Pradesh, using valid Digital Signature Certificates. The instructions given below are meant to assist the Bidders in registering on the Portal, prepare their bids in accordance with the requirements and submitting their bids online on the Portal.

More information useful for submitting online bids on the CPP Portal may be obtained at:
<https://etender.up.nic.in/nicgep/app>.

REGISTRATION

- 1) Bidders are required to enroll on the e-Procurement system of the Uttar Pradesh (URL: <https://etender.up.nic.in/nicgep/app>) by clicking on the link "**Online bidder Enrollment**" on the Portal which is free of charge.
- 2) As part of the enrolment process, the Bidders will be required to choose a unique username and assign a password for their accounts.
- 3) Bidders are advised to register their valid email address and mobile number as part of the registration process. These would be used for any communication from the CPP Portal.
- 4) Upon enrolment, the Bidders will be required to register their valid Digital Signature Certificate (Class II or Class III Certificates with signing key usage) issued by any Certifying Authority recognized by CCA India (e.g. Sify / nCode / eMudhra etc.), with their profile.
- 5) Only one valid DSC should be registered by a bidder. Please note that the Bidders are responsible to ensure that they do not lend their DSCs to others, which may lead to misuse.
- 6) Bidder then logs in to the site through the secured log-in by entering their user ID / password and the password of the DSC / e-Token.

SEARCHING FOR TENDER DOCUMENTS

- 1) There are various search options built in the CPP Portal, to facilitate Bidders to search active tenders by several parameter These parameters could include Tender ID, Organization Name, Location, Date, Value, etc. There is also an option of advanced search for tenders, wherein the Bidders may combine a number of search parameters such as Organization Name, Form of Contract, Location, Date, Other keywords etc. to search for a tender published on the CPP Portal.
- 2) Once the Bidders have selected the tenders they are interested in, they may download the required documents / tender schedules. These tenders can be moved to the respective 'My Tenders' folders. This would enable the CPP Portal to intimate the Bidders through SMS / e-mail in case there is any corrigendum issued to the tender document.
- 3) The bidder should make a note of the unique Tender ID assigned to each tender, in case they want to obtain any clarification / help from the Helpdesk.

PREPARATION OF BIDS

- 1) Bidder should take into account any corrigendum published on the tender document before submitting their bids.
- 2) Please go through the tender advertisement and the tender document carefully to understand the documents required to be submitted as part of the bid. Please note the

number of covers in which the bid documents have to be submitted, the number of documents - including the names and content of each of the documents that need to be submitted. Any deviations from these may lead to rejection of the bid.

- 3) Bidder, in advance, should get ready the bid documents to be submitted as indicated in the tender document / schedule and generally, they can be in PDF / XLS / RAR / DWF/JPG formats. Bid documents may be scanned with 100 dpi with black and white options which help in reducing size of the scanned document.
- 4) To avoid the time and effort required in uploading the same set of standard documents which are required to be submitted as a part of every bid, a provision of uploading such standard documents (e.g. PAN card copy, annual reports, auditor certificates etc.) has been provided to the Bidders. Bidders can use "My Space" or "Other Important Documents" area available to them to upload such documents. These documents may be directly submitted from the "My Space" area while submitting a bid and need not be uploaded again and again. This will lead to a reduction in the time required for bid submission process.

SUBMISSION OF BIDS

- 1) Bidder should log into the site well in advance for bid submission so that they can upload the bid in time i.e. on or before the bid submission time. Bidder will be responsible for any delay due to other issues.
- 2) The bidder has to digitally sign and upload the required bid documents one by one as indicated in the tender document.
- 3) Bidder has to select the payment option as "offline" to pay the tender fee / EMD as applicable and enter details of the instrument.
- 4) Bidder should prepare the EMD as per the instructions specified in the tender document. The original should be posted/couriered/given in person to the concerned official, latest by the last date of bid submission or as specified in the tender documents. The details of the DD/any other accepted instrument, physically sent, should tally with the details available in the scanned copy and the data entered during bid submission time. Otherwise, the uploaded bid will be rejected.
- 5) Bidders are requested to note that they should necessarily submit their financial bids in the format provided and no other format is acceptable. If the price bid has been given as a standard BoQ format with the tender document, then the same is to be downloaded and to be filled by all the Bidders. Bidders are required to download the BoQ file, open it and complete the white coloured (unprotected) cells with their respective financial quotes and other details (such as name of the bidder). No other cells should be changed. Once the details have been completed, the bidder should save it and submit it online, without changing the filename. If the BoQ file is found to be modified by the bidder, the bid will be rejected.
- 6) The server time (which is displayed on the Bidders' dashboard) will be considered as the standard time for referencing the deadlines for submission of the bids by the Bidders, opening of bids etc. The Bidders should follow this time during bid submission.
- 7) All the documents being submitted by the Bidders would be encrypted using PKI encryption techniques to ensure the secrecy of the data. The data entered cannot be viewed by unauthorized persons until the time of bid opening. The confidentiality of the bids is maintained using the secured Socket Layer 128 bit encryption technology. Data storage encryption of sensitive fields is done. Any bid document that is uploaded to the server is subjected to symmetric encryption using a system generated symmetric key. Further this key is subjected to asymmetric encryption using buyer's/bid opener's public keys. Overall, the uploaded tender documents become readable only after the tender opening by the

authorized bid opener

- 8) The uploaded tender documents become readable only after the tender opening by the authorized bid opener
- 9) Upon the successful and timely submission of bids (ie after Clicking “Freeze Bid Submission” in the portal), the portal will give a successful bid submission message & a bid summary will be displayed with the bid no. and the date & time of submission of the bid with all other relevant details.
- 10) The bid summary has to be printed and kept as an acknowledgement of the submission of the bid. This acknowledgement may be used as an entry pass for any bid opening meetings.

ASSISTANCE TO BIDDERS

- 1) Any queries relating to the tender document and the terms and conditions contained therein should be addressed to the Tender Inviting Authority for a tender or the relevant contact person indicated in the tender.
- 2) Any queries relating to the process of online bid submission or queries relating to CPP Portal in general may be directed to the 24x7 CPP Portal Helpdesk.